

**REGISTERED NUMBER: 06004561 (England and Wales)**

**Financial Statements for the Year Ended 31 October 2019**

**for**

**Rimer-Alco Limited**



**Rimer-Alco Limited (Registered number: 06004561)**

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for the Year Ended 31 October 2019**

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**Rimer-Alco Limited**

**Company Information**  
**for the Year Ended 31 October 2019**

**DIRECTORS:** C P Course  
J K Buckle

**SECRETARY:** H L Miles

**REGISTERED OFFICE:** Dairy Office  
Dairy Road  
Semer  
Ipswich  
IP7 6RA

**REGISTERED NUMBER:** 06004561 (England and Wales)

**AUDITORS:** Hardcastle Burton LLP  
Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN



**Rimer-Alco Limited (Registered number: 06004561)****Balance Sheet**  
**31 October 2019**

	Notes	31.10.19 £	£	31.10.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	-
Tangible assets	5	-	-	21,409	21,409
<b>CURRENT ASSETS</b>					
Stocks	6	-	-	146,987	-
Debtors	7	-	-	512,422	-
Cash at bank		-	-	146,278	-
		-	-	805,687	-
<b>CREDITORS</b>					
Amounts falling due within one year	8	-	-	266,257	-
<b>NET CURRENT ASSETS</b>		-	-	-	539,430
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-	-	560,839
<b>PROVISIONS FOR LIABILITIES</b>		-	-	-	5,237
<b>NET ASSETS</b>		-	-	-	555,602
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9	-	2	-	2
Retained earnings	10	-	(2)	555,600	-
<b>SHAREHOLDERS' FUNDS</b>		-	-	-	555,602

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 April 2020 and were signed on its behalf by:

C P Course - Director

The notes form part of these financial statements

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**Rimer-Alco Limited (Registered number: 06004561)**

**Notes to the Financial Statements  
for the Year Ended 31 October 2019**

1. **STATUTORY INFORMATION**

Rimer-Alco Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

On 1 November 2018, the trade and assets of the company were 'hived-up' to a fellow subsidiary, Camden Boss Limited. This company will therefore become dormant from 1 November 2018.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts from the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial instruments**

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value. continued...

**Rimer-Alco Limited (Registered number: 06004561)****Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2019****2. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Comparatives**

The financial statements relate to the 12-month period to 31 October 2019. The comparative period is for the 16-month period from 1 July 2017 to 31 October 2018. The year-end was extended to align the year end with the company's parent company.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 4 ).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 November 2018 and 31 October 2019	<u>13,942</u>
<b>AMORTISATION</b>	
At 1 November 2018 and 31 October 2019	<u>13,942</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>          -</u>
At 31 October 2018	<u>          -</u>



**Rimer-Alco Limited (Registered number: 06004561)****Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019**

5. TANGIBLE FIXED ASSETS	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 November 2018	34,158	23,513	57,671
Disposals	<u>(34,158)</u>	<u>(23,513)</u>	<u>(57,671)</u>
At 31 October 2019	-	-	-
<b>DEPRECIATION</b>			
At 1 November 2018	20,562	15,700	36,262
Eliminated on disposal	<u>(20,562)</u>	<u>(15,700)</u>	<u>(36,262)</u>
At 31 October 2019	-	-	-
<b>NET BOOK VALUE</b>			
At 31 October 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2018	<u>13,596</u>	<u>7,813</u>	<u>21,409</u>
 6. STOCKS		31.10.19 £	31.10.18 £
Stocks		-	82,313
Work-in-progress		<u>-</u>	<u>64,674</u>
		<u>-</u>	<u>146,987</u>
 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.10.19 £	31.10.18 £
Trade debtors		-	146,908
Amounts owed by group undertakings		-	345,000
Other debtors		<u>-</u>	<u>20,514</u>
		<u>-</u>	<u>512,422</u>
 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.10.19 £	31.10.18 £
Trade creditors		-	53,066
Amounts owed to group undertakings		-	14,000
Taxation and social security		-	52,848
Other creditors		<u>-</u>	<u>146,343</u>
		<u>-</u>	<u>266,257</u>



**Rimer-Alco Limited (Registered number: 06004561)****Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2019****9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	31.10.19	31.10.18
Number:	Class:	value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**10. RESERVES**

	Retained earnings £
At 1 November 2018	555,600
Profit for the year	4
Dividends	<u>(555,606)</u>
At 31 October 2019	<u>(2)</u>

**11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Denise Lindsell FCA (Senior Statutory Auditor)  
for and on behalf of Hardcastle Burton LLP

**12. ULTIMATE CONTROLLING PARTY**

The immediate parent company is I4Innovation Limited, a company incorporated in England and Wales. The ultimate parent company is Heathpatch Limited. The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Heathpatch Limited and copies are available from the Registrar of Companies ([www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)). There is no overall controlling party.





