

COVERTAX LIMITED

**Company Registration Number:
05130851 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2019

Period of accounts

Start date: 01 July 2018

End date: 30 June 2019

COVERTAX LIMITED

Contents of the Financial Statements

for the Period Ended 30 June 2019

[Company Information - 3](#)

[Report of the Directors - 4](#)

[Profit and Loss Account - 5](#)

[Balance sheet - 6](#)

[Additional notes - 8](#)

[Balance sheet notes - 11](#)

COVERTAX LIMITED

Company Information

for the Period Ended 30 June 2019

Director: STEVEN ANTHONY BOTHAM
RICHARD CHARLES YATES

Secretary: NICOLA SCOTT

Registered office: Rhossili
96 Cecily Road
Coventry
West Midlands
England
CV3 5LA

Company Registration Number: 05130851 (England and Wales)

COVERTAX LIMITED

Directors' Report Period Ended 30 June 2019

The directors present their report with the financial statements of the company for the period ended 30 June 2019

Principal Activities

TAX CONSULTANTS

Political and charitable donations

NONE

Company policy on the employment of disabled persons

PUBLISHED INTERNALLY AND ON OUR WEBSITE

Directors

The directors shown below have held office during the whole of the period from 01 July 2018 to 30 June 2019

STEVEN ANTHONY BOTHAM

Page 3

The director(s) shown below resigned during the period

RICHARD CHARLES YATES

04 January 2019

This report was approved by the board of directors on 10 May 2020

And Signed On Behalf Of The Board By:

Name: STEVEN ANTHONY BOTHAM

Status: Director

COVERTAX LIMITED

Profit and Loss Account

for the Period Ended 30 June 2019

	<i>Notes</i>	2019	2018
		£	£
Turnover		272,894	253,998
Cost of sales		(11,085)	(27,770)
Gross Profit or (Loss)		261,809	226,228
Distribution Costs	Page 4	(0)	(0)

	(2019, 2019)	(2018, 2018)
Operating Profit or (Loss)	32,443	12,736
Interest Payable and Similar Charges	(1,074)	(24)
Profit or (Loss) Before Tax	31,369	12,712
Tax on Profit	-	(5,636)
Profit or (Loss) for Period	31,369	7,076

The notes form part of these financial statements

COVERTAX LIMITED

Balance sheet

As at 30 June 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Intangible assets:	4	1	1
Tangible assets:	5	2,434	2,471
Total fixed assets:		2,435	2,472

Page 5

Current assets

Stocks:		27,564	29,555
Debtors:	6	31,640	23,292
Cash at bank and in hand:		2,435	2,742
Total current assets:		61,639	55,589
Creditors: amounts falling due within one year:	7	(28,974)	(43,330)
Net current assets (liabilities):		32,665	12,259
Total assets less current liabilities:		35,100	14,731
Total net assets (liabilities):		35,100	14,731

The notes form part of these financial statements

COVERTAX LIMITED

Balance sheet continued

As at 30 June 2019

Page 6	<i>Notes</i>	2019	2018
		£	£

Called up share capital:	100	100
Profit and loss account:	35,000	14,631
Shareholders funds:	<u>35,100</u>	<u>14,731</u>

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 10 May 2020

And Signed On Behalf Of The Board By:

Name: STEVEN ANTHONY BOTHAM

Status: Director

The notes form part of these financial statements

COVERTAX LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

COVERTAX LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	6	8

COVERTAX LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

3. Off balance sheet disclosure

No

COVERTAX LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

4. Intangible assets

	Other	Total
Cost	£	£
At 01 July 2018	1	1
Additions	0	0
Disposals	(0)	(0)
Revaluations	0	0
Transfers	0	0
At 30 June 2019	<u>1</u>	<u>1</u>
Amortisation		
Amortisation at 01 July 2018	0	0
Charge for year	0	0
On disposals	(0)	(0)
Other adjustments	0	0
Amortisation at 30 June 2019	<u>0</u>	<u>0</u>
Net book value		
Net book value at 30 June 2019	<u>1</u>	<u>1</u>
Net book value at 30 June 2018	<u>1</u>	<u>1</u>

Net value of membership of international network - no commercial value.

COVERTAX LIMITED

Notes to the Financial Statements

5. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 July 2018	2,471		2,471
Additions	0		0
Disposals	(0)		(0)
Revaluations	0		0
Transfers	0		0
At 30 June 2019	2,471		2,471
Depreciation			
At 01 July 2018	0		0
Charge for year	37		37
On disposals	(0)		(0)
Other adjustments	0		0
At 30 June 2019	37		37
Net book value			
At 30 June 2019	2,434		2,434
At 30 June 2018	2,471		2,471

Nominal depreciation on office furniture.

COVERTAX LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

6. Debtors

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Trade debtors	29,313	20,965
Prepayments and accrued income	2,327	2,327
Other debtors	0	0
Total	31,640	23,292
Debtors due after more than one year:	0	0

COVERTAX LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

7. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	16,784	0
Trade creditors	1,862	5,673
Taxation and social security	3,085	9,027
Accruals and deferred income	0	27,564
Other creditors	7,243	1,066
Total	<u>28,974</u>	<u>43,330</u>

