

REGISTERED NUMBER: 04501145 (England and Wales)

Financial Statements for the Year Ended 31 August 2019

for

Ian Cooper Communications Limited

Ian Cooper Communications Limited (Registered number: 04501145)

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for the Year Ended 31 August 2019**

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Ian Cooper Communications Limited

Company Information
for the Year Ended 31 August 2019

DIRECTORS: I C Cooper
H R Cooper

REGISTERED OFFICE: 26 Grosvenor Road
Borehamwood
Hertfordshire
WD6 1BT

REGISTERED NUMBER: 04501145 (England and Wales)

ACCOUNTANTS: Richard Smedley Limited
Chartered Accountants & Registered Auditors
2nd Floor, Woodside House
261 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NY

Ian Cooper Communications Limited (Registered number: 04501145)

Balance Sheet
31 August 2019

	Notes	31.8.19		31.8.18	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		6,000		8,000
Tangible assets	5		1,488		842
Investment property	6		<u>475,000</u>		<u>490,000</u>
			482,488		498,842
CURRENT ASSETS					
Debtors	7	16,819		15,730	
Cash at bank		<u>128,388</u>		<u>172,207</u>	
			145,207		187,937
CREDITORS					
Amounts falling due within one year	8	<u>281,638</u>		<u>208,385</u>	
NET CURRENT LIABILITIES			(136,431)		(20,448)
TOTAL ASSETS LESS CURRENT LIABILITIES			346,057		478,394
CREDITORS					
Amounts falling due after more than one year	9		-		(74,986)
PROVISIONS FOR LIABILITIES			(16,473)		(22,064)
NET ASSETS			<u>329,584</u>		<u>381,344</u>

The notes form part of these financial statements

Ian Cooper Communications Limited (Registered number: 04501145)

Balance Sheet - continued
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve			152,186		161,473
Retained earnings			<u>177,298</u>		<u>219,771</u>
SHAREHOLDERS' FUNDS					
			<u>329,584</u>		<u>381,344</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 May 2020 and were signed on its behalf by:

I C Cooper - Director

Ian Cooper Communications Limited (Registered number: 04501145)

**Notes to the Financial Statements
for the Year Ended 31 August 2019**

1. STATUTORY INFORMATION

Ian Cooper Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents amounts chargeable to clients for services provided during the year, including recoverable expenses, but excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Basic financial instruments are recognised at amortised costs. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Ian Cooper Communications Limited (Registered number: 04501145)

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Ian Cooper Communications Limited (Registered number: 04501145)

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2018 and 31 August 2019	<u>40,000</u>
AMORTISATION	
At 1 September 2018	32,000
Charge for year	<u>2,000</u>
At 31 August 2019	<u>34,000</u>
NET BOOK VALUE	
At 31 August 2019	<u>6,000</u>
At 31 August 2018	<u>8,000</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2018	8,512	824	9,336
Additions	-	<u>1,490</u>	<u>1,490</u>
At 31 August 2019	<u>8,512</u>	<u>2,314</u>	<u>10,826</u>
DEPRECIATION			
At 1 September 2018	8,219	275	8,494
Charge for year	<u>73</u>	<u>771</u>	<u>844</u>
At 31 August 2019	<u>8,292</u>	<u>1,046</u>	<u>9,338</u>
NET BOOK VALUE			
At 31 August 2019	<u>220</u>	<u>1,268</u>	<u>1,488</u>
At 31 August 2018	<u>293</u>	<u>549</u>	<u>842</u>

Ian Cooper Communications Limited (Registered number: 04501145)

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 September 2018	490,000
Revaluations	(15,000)
At 31 August 2019	<u>475,000</u>
NET BOOK VALUE	
At 31 August 2019	<u>475,000</u>
At 31 August 2018	<u>490,000</u>

Fair value at 31 August 2019 is represented by:

	£
Valuation in 2012	58,377
Valuation in 2014	35,000
Valuation in 2015	65,000
Valuation in 2016	25,000
Valuation in 2017	5,000
Valuation in 2018	(5,000)
Valuation in 2019	(15,000)
Cost	<u>306,623</u>
	<u>475,000</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	31.8.19	31.8.18
	£	£
Cost	<u>306,623</u>	<u>306,623</u>

Investment properties were valued on an open market basis on 31 August 2019 by the directors.

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Trade debtors	16,189	14,635
Other debtors	630	1,095
	<u>16,819</u>	<u>15,730</u>

Ian Cooper Communications Limited (Registered number: 04501145)

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.19	31.8.18
		£	£
	Bank loans and overdrafts	74,986	-
	Trade creditors	5,695	5,349
	Taxation and social security	3,670	8,872
	Other creditors	<u>197,287</u>	<u>194,164</u>
		<u>281,638</u>	<u>208,385</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.8.19	31.8.18
		£	£
	Bank loans	<u>-</u>	<u>74,986</u>

