

**HEADBAND LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

**HEADBAND LIMITED
UNAUDITED ACCOUNTS
CONTENTS**

| | Page |
|---------------------------------|-------------|
| Company information | 3 |
| Statement of financial position | 4 |
| Notes to the accounts | 5 |

**HEADBAND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

| | |
|--------------------------|--|
| Director | Gareth Chilcott |
| Company Number | 02968808 (England and Wales) |
| Registered Office | SOUTHGATE HOUSE 59 MAGDALEN STREET EXETER EX2 4HY ENGLAND |
| Accountants | Prudens Jevro Ltd Southgate House 59 Magdalen Street Exeter Devon EX2 4HY |

HEADBAND LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

| | Notes | 2019 £ |
|--|--------------|-------------------------|
| Fixed assets | | |
| Tangible assets | 4 | 426,599 |
| Current assets | | |
| Debtors | 5 | 37,246 |
| Cash at bank and in hand | | (25,065) |
| | | <hr/> 12,181 |
| Creditors: amounts falling due within one year | 6 | (29,664) |
| | | <hr/> (17,483) |
| Net current liabilities | | |
| | | 409,116 |
| Total assets less current liabilities | | |
| Creditors: amounts falling due after more than one year | 7 | (360,205) |
| Provisions for liabilities | | |
| Deferred tax | | (11,080) |
| | | <hr/> 37,831 |
| Net assets | | |
| | | <hr/> <hr/> 37,831 |
| Capital and reserves | | |
| Called up share capital | | 2 |
| Profit and loss account | | 37,829 |
| | | <hr/> 37,831 |
| Shareholders' funds | | |
| | | <hr/> <hr/> 37,831 |

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 May 2020.

Gareth Chilcott
Director

Company Registration No. 02968808

**HEADBAND LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

1 Statutory information

Headband Limited is a private company, limited by shares, registered in England and Wales, registration number 02968808. The registered office is SOUTHGATE HOUSE, 59 MAGDALEN STREET, EXETER, EX2 4HY, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|-----------------------------|-----------------------|
| Fixtures & fittings | 20% on reducing basis |
| Computer equipment | 25% on reducing basis |
| Other tangible fixed assets | 5% on reducing basis |

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Presentation currency

The accounts are presented in £ sterling.

**HEADBAND LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

| 4 Tangible fixed assets | Land & buildings | Fixtures & fittings | Computer equipment | Total |
|--|---------------------------------|------------------------------------|-------------------------------|--------------|
| | £ | £ | £ | £ |
| Cost or valuation | | | | |
| At 1 April 2018 | 434,904 | 129,116 | 37,031 | 601,051 |
| At 31 March 2019 | 434,904 | 129,116 | 37,031 | 601,051 |
| Depreciation | | | | |
| At 1 April 2018 | 26,372 | 110,005 | 22,757 | 159,134 |
| Charge for the year | 7,927 | 3,822 | 3,569 | 15,318 |
| At 31 March 2019 | 34,299 | 113,827 | 26,326 | 174,452 |
| Net book value | | | | |
| At 31 March 2019 | 400,605 | 15,289 | 10,705 | 426,599 |
| | | | | |
| 5 Debtors | | | | 2019 |
| | | | | £ |
| Trade debtors | | | | 19,102 |
| Other debtors | | | | 18,144 |
| | | | | 37,246 |
| | | | | |
| 6 Creditors: amounts falling due within one year | | | | 2019 |
| | | | | £ |
| Trade creditors | | | | 14,230 |
| Taxes and social security | | | | 5,931 |
| Other creditors | | | | 1,613 |
| Accruals | | | | 7,890 |
| | | | | 29,664 |
| | | | | |
| 7 Creditors: amounts falling due after more than one year | | | | 2019 |
| | | | | £ |
| Bank loans | | | | 205,918 |
| Other creditors | | | | 154,287 |
| | | | | 360,205 |
| | | | | |
| 8 Average number of employees | | | | |
| During the year the average number of employees was 3. | | | | |

