

**REGISTERED NUMBER: SC329468 (Scotland)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019  
FOR  
VJF Consultancy Limited**

Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA



**VJF Consultancy Limited (Registered number:  
SC329468)**

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FOR THE YEAR ENDED 31 AUGUST 2019**

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**VJF Consultancy  
Limited**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2019**

<b>DIRECTORS:</b>	Mr VJ Burgoyne Mr F Carey
<b>SECRETARY:</b>	Mr VJ Burgoyne
<b>REGISTERED OFFICE:</b>	Pavilion 2 3 Dava Street Broomloan Road Glasgow G51 2JA
<b>REGISTERED NUMBER:</b>	SC329468 (Scotland)
<b>ACCOUNTANTS:</b>	Burgoyne Carey Chartered Accountants Pavilion 2 3 Dava Street Broomloan Road Glasgow G51 2JA



**VJF Consultancy Limited (Registered number:  
SC329468)**

**BALANCE SHEET  
31 AUGUST  
2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	5	73,932	82,340
Cash at bank and in hand		<u>75,823</u>	<u>73,289</u>
		149,755	155,629
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>148,274</u>	<u>148,655</u>
<b>NET CURRENT ASSETS</b>		<u>1,481</u>	<u>6,974</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,481	6,974
<b>PROVISIONS FOR LIABILITIES</b>		-	<u>1,575</u>
<b>NET ASSETS</b>		<u>1,481</u>	<u>5,399</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		200	200
Retained earnings		<u>1,281</u>	<u>5,199</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,481</u>	<u>5,399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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**VJF Consultancy Limited (Registered number:  
SC329468)**

**BALANCE SHEET -  
continued  
31 AUGUST  
2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 May 2020 and were signed on its behalf by:

Mr VJ Burgoyne - Director

Mr F Carey - Director

The notes form part of these financial statements

**VJF Consultancy Limited (Registered number:  
SC329468)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**1. STATUTORY INFORMATION**

VJF Consultancy Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

**GOODWILL**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of three years.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

Free company information from Datalog <http://www.datalog.co.uk>

The average number of employees during the year was 4 (2018 - 4 ) .

**VJF Consultancy Limited (Registered number:  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2019**

4.	<b>INTANGIBLE FIXED ASSETS</b>		Goodwill £
	<b>COST</b>		
	At 1 September 2018 and 31 August 2019		<u>130,500</u>
	<b>AMORTISATION</b>		
	At 1 September 2018 and 31 August 2019		<u>130,500</u>
	<b>NET BOOK VALUE</b>		
	At 31 August 2019		<u>          -</u>
	At 31 August 2018		<u>          -</u>
5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2019	2018
		£	£
	Trade debtors	<u>73,932</u>	<u>82,340</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2019	2018
		£	£
	Trade creditors	1	-
	Tax	8,094	9,541
	VAT	4,832	3,672
	Other creditors	33,420	33,420
	Directors' loan accounts	79,750	79,750
	Accrued expenses	<u>22,177</u>	<u>22,272</u>
		<u>148,274</u>	<u>148,655</u>



