

REGISTERED NUMBER: 06643446 (England and Wales)

AVENUE SIXTY 7 LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

AVENUE SIXTY 7 LTD (REGISTERED NUMBER: 06643446)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

AVENUE SIXTY 7 LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019

DIRECTORS: C D Roberts
Mrs N Roberts

SECRETARY: Mrs N Roberts

REGISTERED OFFICE: Workhere 3
Cavendish Court
South Parade
Doncaster
South Yorkshire
DN1 2DJ

REGISTERED NUMBER: 06643446 (England and Wales)

AVENUE SIXTY 7 LTD (REGISTERED NUMBER: 06643446)

BALANCE SHEET
28 FEBRUARY 2019

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		6,135		4,521
CURRENT ASSETS					
Debtors	5	29,596		29,101	
Cash at bank		<u>2,087</u>		<u>25,699</u>	
		31,683		54,800	
CREDITORS					
Amounts falling due within one year	6	<u>25,298</u>		<u>44,395</u>	
NET CURRENT ASSETS			6,385		10,405
TOTAL ASSETS LESS CURRENT LIABILITIES			12,520		14,926
PROVISIONS FOR LIABILITIES			1,043		885
NET ASSETS			<u>11,477</u>		<u>14,041</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>11,377</u>		<u>13,941</u>
SHAREHOLDERS' FUNDS			<u>11,477</u>		<u>14,041</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2

continued...

AVENUE SIXTY 7 LTD (REGISTERED NUMBER: 06643446)

**BALANCE SHEET -
continued
28 FEBRUARY 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2020 and were signed on its behalf by:

C D Roberts - Director

Mrs N Roberts - Director

The notes form part of these financial statements

AVENUE SIXTY 7 LTD (REGISTERED NUMBER: 06643446)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

1. **STATUTORY INFORMATION**

Avenue Sixty 7 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

AVENUE SIXTY 7 LTD (REGISTERED NUMBER: 06643446)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

4. TANGIBLE FIXED ASSETS		Plant and machinery etc £
COST		
At 1 March 2018		6,666
Additions		<u>2,746</u>
At 28 February 2019		<u>9,412</u>
DEPRECIATION		
At 1 March 2018		2,145
Charge for year		<u>1,132</u>
At 28 February 2019		<u>3,277</u>
NET BOOK VALUE		
At 28 February 2019		<u>6,135</u>
At 28 February 2018		<u>4,521</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2019	2018
	£	£
Trade debtors	1,920	28,579
Other debtors	<u>27,676</u>	<u>522</u>
	<u>29,596</u>	<u>29,101</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2019	2018
	£	£
Trade creditors	5,350	7,404
Taxation and social security	18,748	34,707
Other creditors	<u>1,200</u>	<u>2,284</u>
	<u>25,298</u>	<u>44,395</u>

AVENUE SIXTY 7 LTD (REGISTERED NUMBER: 06643446)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 28 February 2019 and the period ended 28 February 2018:

	2019	2018
	£	£
C D Roberts and Mrs N Roberts		
Balance outstanding at start of year	-	-
Amounts advanced	27,676	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,676</u>	<u>-</u>

