

REGISTERED NUMBER: 08170794 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2019
for
Printsense Limited

Printsense Limited (Registered number: 08170794)

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for the Year Ended 30 September 2019**

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Printsense Limited

Company Information for the Year Ended 30 September 2019

DIRECTORS:

Mr S J Goff
Mr D M Dibden
Mrs S J Goff
Mrs S C Dibden

REGISTERED OFFICE:

5 Oakley Hay Lodge
Great Folds Road
Corby
Northamptonshire
NN18 9AS

REGISTERED NUMBER:

08170794 (England and Wales)

ACCOUNTANTS:

Richard Clarke & Co (At Your Service) Ltd
Unit 3, Mobbs Miller House
Christchurch Road
Northampton
Northamptonshire
NN1 5LL

Printsense Limited (Registered number: 08170794)**Balance Sheet
30 September 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		36,870		28,331
CURRENT ASSETS					
Stocks		69,579		66,273	
Debtors	5	109,799		144,568	
Cash at bank		57,663		43,151	
		237,041		253,992	
CREDITORS					
Amounts falling due within one year	6	163,386		196,649	
NET CURRENT ASSETS			73,655		57,343
TOTAL ASSETS LESS CURRENT LIABILITIES			110,525		85,674
PROVISIONS FOR LIABILITIES			7,005		5,383
NET ASSETS			103,520		80,291
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			103,420		80,191
			103,520		80,291

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 March 2020 and were signed on its behalf by:

Mr S J Goff - Director

Mr D M Dibden - Director

Printsense Limited (Registered number: 08170794)

Notes to the Financial Statements for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Printsense Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents the net invoiced sales of goods and services, excluding VAT.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 5) .

continued...

Printsense Limited (Registered number: 08170794)**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2018	22,321	41,990	11,265	75,576
Additions	1,000	31,928	3,836	36,764
Disposals	<u>(3,345)</u>	<u>(26,595)</u>	-	<u>(29,940)</u>
At 30 September 2019	<u>19,976</u>	<u>47,323</u>	<u>15,101</u>	<u>82,400</u>
DEPRECIATION				
At 1 October 2018	16,465	22,111	8,669	47,245
Charge for year	4,766	10,146	2,093	17,005
Eliminated on disposal	<u>(3,345)</u>	<u>(15,375)</u>	-	<u>(18,720)</u>
At 30 September 2019	<u>17,886</u>	<u>16,882</u>	<u>10,762</u>	<u>45,530</u>
NET BOOK VALUE				
At 30 September 2019	<u>2,090</u>	<u>30,441</u>	<u>4,339</u>	<u>36,870</u>
At 30 September 2018	<u>5,856</u>	<u>19,879</u>	<u>2,596</u>	<u>28,331</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>109,799</u>	<u>144,568</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	36,582	88,570
Taxation and social security	113,406	98,023
Other creditors	<u>13,398</u>	<u>10,056</u>
	<u>163,386</u>	<u>196,649</u>

