

**AJ FLOORING CONSULTANCY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2017 TO 31 MARCH 2019**

C K R

Chartered Certified Accountants

CKR House
70 East Hill
Dartford
DA1 1RZ

AJ Flooring Consultancy Limited
Unaudited Financial Statements
For the Period 1 November 2017 to 31 March 2019

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AJ Flooring Consultancy Limited
Balance Sheet
As at 31 March 2019

Registered number: 07396970

	Notes	31 March 2019		31 October 2017	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		356		475
			356		475
CURRENT ASSETS					
Debtors	4	8,914		32,732	
Cash at bank and in hand		33,745		36,552	
		42,659		69,284	
Creditors: Amounts Falling Due Within One Year	5	(16,779)		(37,785)	
NET CURRENT ASSETS (LIABILITIES)			25,880		31,499
TOTAL ASSETS LESS CURRENT LIABILITIES			26,236		31,974
NET ASSETS			26,236		31,974
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			26,234		31,972
SHAREHOLDERS' FUNDS			26,236		31,974

AJ Flooring Consultancy Limited
Balance Sheet (continued)
As at 31 March 2019

For the period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Inderip Sodhi

Director

4 June 2020

The notes on pages 3 to 5 form part of these financial statements.

AJ Flooring Consultancy Limited
Notes to the Financial Statements
For the Period 1 November 2017 to 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Turnover from the rendering of services is recognised by reference to the completion of the contract in the stage of completion. Depreciation is provided by estimating the wear and tear of the assets, based on the estimated residual value of the asset and the expected useful life of the asset. Depreciation is provided on a straight line basis over the expected useful life of the asset.

Plant & Machinery	25% reducing balance basis.
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised

liabilities are generally recognised for an taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to cover the deferred tax assets.

Deferred tax assets and liabilities are measured at the balance sheet date using the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

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	Plant & Machinery
	£
Cost	
As at 1 November 2017	579
As at 31 March 2019	579
Depreciation	
As at 1 November 2017	104
Provided during the period	119
As at 31 March 2019	223
Net Book Value	
As at 31 March 2019	356
As at 1 November 2017	475

4. Debtors

	31 March 2019	31 October 2017
	£	£
Due within one year		
Trade debtors	-	12,732
Other debtors	-	20,000
CIS recoverable	8,914	-
	<u>8,914</u>	<u>32,732</u>

5. Creditors: Amounts Falling Due Within One Year

	31 March 2019	31 October 2017
	£	£
Corporation tax	11,818	7,993
VAT	1,117	8,592
Accruals and deferred income	3,500	1,200
Director's loan account	344	20,000
	<u>16,779</u>	<u>37,785</u>

AJ Flooring Consultancy Limited
Notes to the Financial Statements (continued)
For the Period 1 November 2017 to 31 March 2019

6. Share Capital

	31 March 2019	31 October 2017
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

7. General Information

AJ Flooring Consultancy Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07396970. The registered office is CKR House, 70 East Hill, Dartford, Kent, UK, DA1 1RZ.