

REGISTERED NUMBER: 06247712 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019
FOR
TOWN & CITY SECRETARIES LTD

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TOWN & CITY SECRETARIES LTD (REGISTERED NUMBER: 06247712)

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for the Year Ended 31st December 2019

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TOWN & CITY SECRETARIES LTD

COMPANY INFORMATION
for the Year Ended 31st December 2019

DIRECTORS:	P W Bigge Mrs S E Johnson
SECRETARY:	Mrs S E Johnson
REGISTERED OFFICE:	2nd Floor North Point Faverdale North Darlington Co. Durham DL3 0PH
REGISTERED NUMBER:	06247712 (England and Wales)
ACCOUNTANTS:	Stephenson Nuttall & Co Chartered Accountants Ossington Chambers 6-8 Castle Gate Newark Nottinghamshire NG24 1AX

TOWN & CITY SECRETARIES LTD (REGISTERED NUMBER: 06247712)

REPORT OF THE DIRECTORS
for the Year Ended 31st December 2019

The directors present their report with the financial statements of the company for the year ended 31st December 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2019 to the date of this report.

P W Bigge
Mrs S E Johnson

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P W Bigge - Director

19th May 2020

TOWN & CITY SECRETARIES LTD (REGISTERED NUMBER: 06247712)

STATEMENT OF INCOME AND RETAINED EARNINGS
for the Year Ended 31st December 2019

	Notes	31/12/19 £	31/12/18 £
TURNOVER		54,847	64,997
Administrative expenses		<u>2,053</u>	<u>2,209</u>
OPERATING PROFIT		52,794	62,788
Interest receivable and similar income		<u>4</u>	<u>35</u>
		52,798	62,823
Interest payable and similar expenses		<u>22</u>	<u>-</u>
PROFIT BEFORE TAXATION		52,776	62,823
Tax on profit	4	<u>10,027</u>	<u>11,936</u>
PROFIT FOR THE FINANCIAL YEAR		42,749	50,887
Dividends	5	(42,749)	(50,887)
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>

TOWN & CITY SECRETARIES LTD (REGISTERED NUMBER: 06247712)

BALANCE SHEET
31st December 2019

	Notes	31/12/19 £	31/12/18 £
CURRENT ASSETS			
Debtors	6	601	3,236
Cash at bank		<u>-</u>	<u>158</u>
		601	3,394
CREDITORS			
Amounts falling due within one year	7	<u>600</u>	<u>3,393</u>
NET CURRENT ASSETS		<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	8	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 10th June 2020 and were signed on its behalf by:

P W Bigge - Director

TOWN & CITY SECRETARIES LTD (REGISTERED NUMBER: 06247712)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2019

1. **STATUTORY INFORMATION**

Town & City Secretaries Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents insurance commission receivable.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained

Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **TAXATION**

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31/12/19	31/12/18
	£	£
Current tax:		
UK corporation tax	<u>10,027</u>	<u>11,936</u>
Tax on profit	<u>10,027</u>	<u>11,936</u>

TOWN & CITY SECRETARIES LTD (REGISTERED NUMBER: 06247712)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2019

5. **DIVIDENDS**

	31/12/19	31/12/18
	£	£
Ordinary share of £1		
Final	<u>42,749</u>	<u>50,887</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/19	31/12/18
	£	£
Amount due from Parent Company	<u>601</u>	<u>3,236</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/19	31/12/18
	£	£
Tax	-	2,792
Accrued expenses	<u>600</u>	<u>601</u>
	<u>600</u>	<u>3,393</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/19	31/12/18
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. **ULTIMATE CONTROLLING PARTY**

The parent company is Town & City Management Ltd, a company registered in England and Wales. Town & City Management Ltd owns the whole of the issued share capital in the company.

The ultimate controlling party is Mr P W Bigge who jointly owns, with his wife, the whole of the issued share capital in Town & City Management Ltd. Mr P W Bigge and Mrs S E Johnson are also directors of Town & City Management Ltd.

