

WYLVA TRADING LIMITED

Filleted Accounts

31 December 2019

WYLVA TRADING LIMITED

Registered number: 06863557

Balance Sheet

as at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Investments	3	455,293	455,293
Current assets			
Debtors	4	453,039	459,945
Creditors: amounts falling due within one year	5	(40,432)	(40,539)
Net current assets		<u>412,607</u>	<u>419,406</u>
Total assets less current liabilities		<u>867,900</u>	<u>874,699</u>
Creditors: amounts falling due after more than one year	6	(566,454)	(521,400)
Net assets		<u>301,446</u>	<u>353,299</u>
Capital and reserves			
Called up share capital	7	1,087	1,116
Share Redemption Reserve	8	1,095	1,095
Share premium	9	267,471	317,897
Profit and loss account	10	31,793	33,191
Shareholders' funds		<u>301,446</u>	<u>353,299</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Mr S Lewis

Director

Approved by the board on 28 April 2020

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Notes to the Accounts

for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investment in Subsidiaries

This is held at cost less any impairment.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2 Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2019.

3 Investments

**Investments in
subsidiary
undertakings
£**

Cost

At 1 January 2019 455,293

At 31 December 2019 455,293

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves £	Profit for the year £
The Really Fine Leisure Co.Ltd.	Ordinary	100	716,340	134,308
Summit Leisure Clubs Ltd	Ordinary	100	222,410	40,200

4 Debtors

2019
£

2018
£

Amounts owed by group undertakings and undertakings in which the company has a participating interest 453,039 459,945

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Other creditors	40,432	40,539

6 Creditors: amounts falling due after one year	2019	2018
	£	£
7% redeemable preference shares	566,454	521,400

£45,054 preference shares are issued during the year.

The preference shares, which are issued at par, are redeemable in August 2022 at par.

7 Share capital	Nominal	2019	2019	2018
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£0.01 each	108,753	1,087	1,116

During the year, the company redeemed 2,803 shares at a premium of £17.99 per share. The nominal value was £0.01.

8 Share Redemption account	2019	2018
	£	£
Brought forward/ Carry forward	1,095	1,095
	<u>1,095</u>	<u>1,095</u>

9 Share premium account	2019	2018
	£	£
Brought forward	240,684	240,684
Movement in the year	(50,426)	77,213
	<u>190,258</u>	<u>317,897</u>

10 Profit and loss account	2019	2018
	£	£
At 1 January 2019	33,191	2,146
Profit for the year	(1,398)	19,399
Prior year adjustment		11,646
At 31 December 2019	<u>31,793</u>	<u>33,191</u>

11 Related party transactions

The company has given an unlimited multilateral guarantee dated 9 February 2011 to its

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subsidiaries' banker for its borrowings.

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12 Other information

WYLVA TRADING LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

447 Kenton Road

Harrow

Middlesex

HA3 0XY