

REGISTERED NUMBER: 09816996 (England and Wales)

Miscombe Property Limited

Financial Statements for the Year Ended 30th September 2019

Miscombe Property Limited (Registered number: 09816996)

**Contents of the Financial Statements
for the Year Ended 30th September 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Miscombe Property Limited

Company Information for the Year Ended 30th September 2019

DIRECTORS: K D Barnett
H E M Bennett FCA

REGISTERED OFFICE: 1 Jacobs Yard
North Lane
Buriton
Petersfield
Hampshire
GU31 5RR

REGISTERED NUMBER: 09816996 (England and Wales)

ACCOUNTANTS: Sheen Stickland
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

Miscombe Property Limited (Registered number: 09816996)**Balance Sheet
30th September 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Investments	4	<u>325,500</u>	<u>325,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>325,500</u>	<u>325,500</u>
CAPITAL AND RESERVES			
Called up share capital	5	<u>325,500</u>	<u>325,500</u>
SHAREHOLDERS' FUNDS		<u>325,500</u>	<u>325,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with
- (a) Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd June 2020 and were signed on its behalf by:

H E M Bennett FCA - Director

The notes form part of these financial

Miscombe Property Limited (Registered number: 09816996)

Notes to the Financial Statements for the Year Ended 30th September 2019

1. STATEMENT OF COMPLIANCE

Miscombe Property Limited is a private company, limited by shares, incorporated in England and Wales. The address of the registered office is 1 Jacobs Yard, North Lane, Buriton, Petersfield, GU31 5RR. The registration number is 09816996.

The financial statements are presented in sterling, which is the functional currency of the company, and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Miscombe Property Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Miscombe Property Limited (Registered number: 09816996)**Notes to the Financial Statements - continued
for the Year Ended 30th September 2019****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st October 2018 and 30th September 2019	<u>325,500</u>
NET BOOK VALUE	
At 30th September 2019	<u>325,500</u>
At 30th September 2018	<u><u>325,500</u></u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2019	2018
Number:	Class:	value:	£	£
325,500	A Ordinary	£1	<u>325,500</u>	<u>325,500</u>

Miscombe Property Limited (Registered number: 09816996)**Notes to the Financial Statements - continued
for the Year Ended 30th September 2019**

6. RESERVES

	Retained earnings £
Profit for the year	406,875
Dividends	<u>(406,875)</u>
At 30th September 2019	<u> -</u>

