

JMH PIPE LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 October 2018

End date: 30 September 2019

Statement of financial position

Notes to the financial statements

LIMITED
Statement of Financial Position
As at 30 September 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	547	1,087
		547	1,087
Current assets			
Debtors	3	867	0
Cash at bank and in hand		13,644	21,418
		14,511	21,418
Creditors: amount falling due within one year	4	(14,625)	(16,288)
Net current assets		(114)	5,130
Total assets less current liabilities		433	6,217
Net assets		433	6,217
 Capital and reserves			
Called up share capital		100	100
Profit and loss account		333	6,117
Shareholders funds		433	6,217

For the year ended 30 September 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 30 April 2020 and were signed by:

J M Hunt
Director

LIMITED
Notes to the Financial Statements
For the year ended 30 September 2019

General Information

JMH Pipe Limited is a private company, limited by shares, registered in England and Wales, registration number 06500869, registration address C/O 2nd Floor, 56 Hamilton Square, Birkenhead, Merseyside, CH41 5AS.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery 33% Straight Line

2. Tangible fixed assets

Cost	Plant and Machinery	Total
	£	£
At 01 October 2018	1,944	1,944
Additions	-	-
Disposals	-	-
At 30 September 2019	<u>1,944</u>	<u>1,944</u>
Depreciation		
At 01 October 2018	857	857
Charge for year	540	540
On disposals	-	-
At 30 September 2019	<u>1,397</u>	<u>1,397</u>
Net book values		
Closing balance as at 30 September 2019	<u>547</u>	<u>547</u>
Opening balance as at 01 October 2018	<u>1,087</u>	<u>1,087</u>

3. Debtors: amounts falling due within one year

	2019	2018
	£	£
Directors' Current Accounts	867	0
	<u>867</u>	<u>0</u>

4. Creditors: amount falling due within one year

	2019	2018
	£	£
Corporation Tax	9,460	10,123
Accrued Expenses	1,407	1,132
Directors' Current Accounts	0	323
VAT	3,758	4,710
	<u>14,625</u>	<u>16,288</u>

5. Average No of Employees

During the year the average number of employees was 1 (2018 - 1).

6. Director's loan

Director's transactions

As at the year end the director owed the company £867 (2018 - £323 credit).
This unsecured advance is interest free, with no formal repayment schedule.