

REGISTERED NUMBER: 05560798 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

SIXONETWO LIMITED

SIXONETWO LIMITED (REGISTERED NUMBER: 05560798)

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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SIXONETWO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTORS: Mr M A Ewington
Mrs S Ewington

SECRETARY: Mrs S Ewington

REGISTERED OFFICE: Unit 12 Premier Business Park
Dencora Way
Luton
Bedfordshire
LU3 3HP

REGISTERED NUMBER: 05560798 (England and Wales)

ACCOUNTANTS: Stoten Gillam Limited
Chartered Accountants
Alban House
99 High Street South
Dunstable
Bedfordshire
LU6 3SF

SIXONETWO LIMITED (REGISTERED NUMBER: 05560798)

**BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		40,952		27,978
CURRENT ASSETS					
Stocks		1,123,615		1,014,182	
Debtors	5	359,215		263,448	
Cash at bank and in hand		9,320		3,078	
		1,492,150		1,280,708	
CREDITORS					
Amounts falling due within one year	6	781,036		597,410	
NET CURRENT ASSETS			711,114		683,298
TOTAL ASSETS LESS CURRENT LIABILITIES			752,066		711,276
CREDITORS					
Amounts falling due after more than one year	7		(17,718)		(39,831)
PROVISIONS FOR LIABILITIES			(4,438)		(10,316)
NET ASSETS			729,910		661,129
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			728,910		660,129
SHAREHOLDERS' FUNDS			729,910		661,129

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SIXONETWO LIMITED (REGISTERED NUMBER: 05560798)

**BALANCE SHEET -
continued
30 SEPTEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2020 and were signed on its behalf by:

Mr M A Ewington - Director

SIXONETWO LIMITED (REGISTERED NUMBER: 05560798)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Sixonetwo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

scheme are charged to profit or loss in the period to which they relate.

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SIXONETWO LIMITED (REGISTERED NUMBER: 05560798)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 9).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2018	121,709
Additions	23,246
Disposals	<u>(2,464)</u>
At 30 September 2019	<u>142,491</u>
DEPRECIATION	
At 1 October 2018	93,731
Charge for year	9,895
Eliminated on disposal	<u>(2,087)</u>
At 30 September 2019	<u>101,539</u>
NET BOOK VALUE	
At 30 September 2019	<u>40,952</u>
At 30 September 2018	<u>27,978</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	301,413	243,841
Other debtors	<u>57,802</u>	<u>19,607</u>
	<u>359,215</u>	<u>263,448</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	85,839	41,397
Hire purchase contracts	4,380	4,380
Trade creditors	571,567	370,244
Taxation and social security	47,962	56,216
Other creditors	<u>71,288</u>	<u>125,173</u>
	<u>781,036</u>	<u>597,410</u>

SIXONETWO LIMITED (REGISTERED NUMBER: 05560798)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	17,718	35,451
Hire purchase contracts	-	<u>4,380</u>
	<u>17,718</u>	<u>39,831</u>

8. **OTHER FINANCIAL COMMITMENTS**

The financial commitments, guarantees and contingencies not recognised in the balance sheet arising from operating leases amounting to £3,580 (2018: £7,875).

