

REGISTERED NUMBER: 08678680 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 September 2019
for
M Kelly Orthopaedics Ltd**

M Kelly Orthopaedics Ltd (Registered number: 08678680)

**Contents of the Financial Statements
for the Year Ended 30 September 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

M Kelly Orthopaedics Ltd

**Company Information
for the Year Ended 30 September 2019**

DIRECTORS: M Kelly
Dr A K Thursby-Pelham

REGISTERED OFFICE: 7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

**REGISTERED
NUMBER:** 08678680 (England and Wales)

ACCOUNTANTS: Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire

M Kelly Orthopaedics Ltd (Registered number: 08678680)

**Balance Sheet
30 September 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		2,157		3,729
CURRENT ASSETS					
Debtors	5	40,483		45,750	
Cash at bank		<u>162,186</u>		<u>141,784</u>	
		202,669		187,534	
CREDITORS					
Amounts falling due within one year	6	<u>33,660</u>		<u>30,087</u>	
NET CURRENT ASSETS			<u>169,009</u>		<u>157,447</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>171,166</u>		<u>161,176</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>171,066</u>		<u>161,076</u>
SHAREHOLDERS' FUNDS			<u>171,166</u>		<u>161,176</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2

continued...

M Kelly Orthopaedics Ltd (Registered number: 08678680)

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on
27 June 2020 and were signed on its behalf by:

M Kelly - Director

M Kelly Orthopaedics Ltd (Registered number: 08678680)

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

M Kelly Orthopaedics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents trading income accrued during the period shown by these financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% Reducing Balance
Fixtures and fittings - 25% Reducing Balance
Computer equipment - 3 Year Straight Line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

M Kelly Orthopaedics Ltd (Registered number: 08678680)

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2018	1,955	525	6,152	8,632
Additions	<u>878</u>	<u>-</u>	<u>-</u>	<u>878</u>
At 30 September 2019	<u>2,833</u>	<u>525</u>	<u>6,152</u>	<u>9,510</u>
DEPRECIATION				
At 1 October 2018	1,336	359	3,208	4,903
Charge for year	<u>375</u>	<u>41</u>	<u>2,034</u>	<u>2,450</u>
At 30 September 2019	<u>1,711</u>	<u>400</u>	<u>5,242</u>	<u>7,353</u>
NET BOOK VALUE				
At 30 September 2019	<u>1,122</u>	<u>125</u>	<u>910</u>	<u>2,157</u>
At 30 September 2018	<u>619</u>	<u>166</u>	<u>2,944</u>	<u>3,729</u>

**5. DEBTORS: AMOUNTS FALLING DUE
WITHIN ONE
YEAR**

	2019 £	2018 £
Trade debtors	40,483	37,687
Other debtors	<u>-</u>	<u>8,063</u>
	<u>40,483</u>	<u>45,750</u>

**6. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE
YEAR**

	2019 £	2018 £
Taxation and social security	15,984	18,737
Other creditors	<u>17,676</u>	<u>11,350</u>
	<u>33,660</u>	<u>30,087</u>

