

REGISTERED NUMBER: 03239124 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th September 2019

for

Bastion Homes Limited

Bastion Homes Limited (Registered number: 03239124)

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for the year ended 30th September 2019**

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Bastion Homes Limited

**Company Information
for the year ended 30th September 2019**

DIRECTORS: R.W. How
P.L.S. Milne

SECRETARY:

REGISTERED OFFICE: Emerson Farmhouse Farm Court
Shenley Brook End
Milton Keynes
MK5 7GY

REGISTERED NUMBER: 03239124 (England and Wales)

ACCOUNTANTS: B.R. Bamford Chartered Accountant
6-7 Moulton Road
Pitsford
Northampton
Northamptonshire
NN6 9AU

Bastion Homes Limited (Registered number: 03239124)

**Balance Sheet
30th September 2019**

| | Notes | 2019 £ | 2018 £ |
|--|-------|------------------|------------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 2,619,212 | 2,617,616 |
| Cash at bank | | <u>1,416</u> | <u>2,198</u> |
| | | 2,620,628 | 2,619,814 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>2,356,100</u> | <u>2,318,956</u> |
| NET CURRENT ASSETS | | <u>264,528</u> | <u>300,858</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>264,528</u> | <u>300,858</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 300 | 300 |
| Retained earnings | | <u>264,228</u> | <u>300,558</u> |
| SHAREHOLDERS' FUNDS | | <u>264,528</u> | <u>300,858</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements
- (b) of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Bastion Homes Limited (Registered number: 03239124)

Balance Sheet - continued
30th September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th June 2020 and were signed on its behalf by:

P.L.S. Milne - Director

Bastion Homes Limited (Registered number: 03239124)

**Notes to the Financial Statements
for the year ended 30th September 2019**

1. **STATUTORY INFORMATION**

Bastion Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2019 | 2018 |
|---------------|------------------|------------------|
| | £ | £ |
| Other debtors | <u>2,619,212</u> | <u>2,617,616</u> |

Bastion Homes Limited (Registered number: 03239124)

**Notes to the Financial Statements - continued
for the year ended 30th September 2019**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|-----------------|------------------|------------------|
| | £ | £ |
| Trade creditors | 301,406 | 292,546 |
| Other creditors | <u>2,054,694</u> | <u>2,026,410</u> |
| | <u>2,356,100</u> | <u>2,318,956</u> |

6. RELATED PARTY DISCLOSURES

P.L.S. Milne is also a director of Bastion Build Limited, Bastion Homes (Heritage) Limited, Bastion Homes (Emerson) Ltd, Milne Group Ltd, Warth Developments Ltd and Warth Property Holdings Limited .

During the year goods and services supplied by Bastion Build Limited amounted to £nil (2018 - £nil) in respect of building costs.

A loan of £301,201 (2018 - £292,546) from Bastion Build Limited remained outstanding at the year end. The loan is included in creditors: amounts falling due within one year.

A loan of £513,177 (2018 - £513,177) from Bastion Homes (Emerson) Ltd Limited remained outstanding at the year end. The loan is included in creditors: amounts falling due within one year.

A loan of £1,139,926 (2018 - £1,139,926) from Warth Developments Ltd remained outstanding at the year end. The loan is included in creditors: amounts falling due within one year.

A loan of £166,666 (2018 - £164,755) to Bastion Homes (Heritage) Limited remained outstanding at the year end. The loan is included in debtors: amounts falling due within one year.

A loan of £2,255,478 (2018 - £2,243,306) to Milne Group Ltd remained outstanding at the year end. The loan is included in debtors: amounts falling due within one year.

A loan of £9,433 (2018 - £9,433) to Warth Property Holdings Limited remained outstanding at the year end. The loan is included in debtors: amounts falling due within one year.

A loan of £350,000 (2018 - £350,000) from R. How remained outstanding at the end of the year. The loan is included in creditors: amounts falling due within one year. Interest on the loan is payable by the company at the rate of three percentage points above the clearing banks' base rate.

