

REGISTERED NUMBER: 06815540 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Eat Work Art Limited

www.datalog.co.uk

Apache

Access forbidden!

Eat Work Art Limited (Registered number: 06815540)

**Contents of the Financial Statements
for the Year Ended 30 June 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

www.datalog.co.uk

Apache

Access forbidden!

Eat Work Art Limited

**Company Information
for the Year Ended 30 June 2019**

DIRECTOR:	Mr L Lawson-O'Neil
REGISTERED OFFICE:	Hackney Downs Studios Amhurst Terrace London E8 2BT
REGISTERED NUMBER:	06815540 (England and Wales)
ACCOUNTANTS:	Fearn Stevens Limited Jestam House 8 Amherst Hill Sevenoaks Kent TN13 2EL

Eat Work Art Limited (Registered number: 06815540)**Balance Sheet
30 June 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Tangible assets	4		708,796		836,922
CURRENT ASSETS					
Debtors	5	8,050,900		5,978,780	
Cash at bank and in hand		<u>720,247</u>		<u>1,426,521</u>	
		8,771,147		7,405,301	
CREDITORS					
Amounts falling due within one year	6	<u>1,815,126</u>		<u>2,945,934</u>	
NET CURRENT ASSETS			<u>6,956,021</u>		<u>4,459,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,664,817		5,296,289
CREDITORS					
Amounts falling due after more than one year	7		(1,045,697)		(981,811)
PROVISIONS FOR LIABILITIES	8		<u>(134,671)</u>		<u>(159,015)</u>
NET ASSETS			<u><u>6,484,449</u></u>		<u><u>4,155,463</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>6,484,349</u>		<u>4,155,363</u>
SHAREHOLDERS' FUNDS			<u><u>6,484,449</u></u>		<u><u>4,155,463</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Apache

Eat Work Art Limited (Registered number: 06815540)

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2020 and were signed by:

Mr L Lawson-O'Neil - Director

Eat Work Art Limited (Registered number: 06815540)

**Notes to the Financial Statements
for the Year Ended 30 June 2019**

1. STATUTORY INFORMATION

Eat Work Art Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold improvements	- 10% on cost
Fixtures, fittings and equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 21).

Eat Work Art Limited (Registered number: 06815540)**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019****4. TANGIBLE FIXED ASSETS**

	Short leasehold improvements £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 July 2018 and 30 June 2019	<u>1,415,204</u>	<u>42,395</u>	<u>1,457,599</u>
DEPRECIATION			
At 1 July 2018	592,851	27,826	620,677
Charge for year	<u>124,916</u>	<u>3,210</u>	<u>128,126</u>
At 30 June 2019	<u>717,767</u>	<u>31,036</u>	<u>748,803</u>
NET BOOK VALUE			
At 30 June 2019	<u>697,437</u>	<u>11,359</u>	<u>708,796</u>
At 30 June 2018	<u>822,353</u>	<u>14,569</u>	<u>836,922</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade debtors	165,830	98,262
Other debtors	90,292	88,590
Amounts owed by associated companies	-	949,936
Amounts owed by group associated companies	7,462,221	4,625,961
Payments made on account	-	80,187
Directors' loan accounts	44,607	-
Prepayments and accrued income	<u>287,950</u>	<u>135,844</u>
	<u>8,050,900</u>	<u>5,978,780</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade creditors	729,113	54,632
Corporation tax	439,903	242,420
Other creditors	24,626	13,678
Amounts due to associated companies	12,048	12,048
Accruals and deferred income	<u>609,436</u>	<u>2,623,156</u>
	<u>1,815,126</u>	<u>2,945,934</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN
ONE
YEAR**

	30.6.19 £	30.6.18 £
Resident deposits held	<u>1,045,697</u>	<u>981,811</u>

Eat Work Art Limited (Registered number: 06815540)**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019****8. PROVISIONS FOR LIABILITIES**

	30.6.19	30.6.18
	£	£
Deferred tax	<u>134,671</u>	<u>159,015</u>
		Deferred tax
		£
Balance at 1 July 2018		159,015
Accelerated capital allowances		<u>(24,344)</u>
Balance at 30 June 2019		<u>134,671</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2019 and 30 June 2018:

	30.6.19	30.6.18
	£	£
Mr L Lawson-O'Neil		
Balance outstanding at start of year	-	-
Amounts advanced	44,607	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>44,607</u>	<u>-</u>

10. RELATED PARTY DISCLOSURES

Included in other debtors is a sum of £152,553 (2018: £3,970,954) due from Creative Network Communications Limited, a company within the group of companies ultimately controlled by Creative Network Partners Limited.

Included in other debtors is a sum of £7,309,668 (2018: £655,007) due from Creative Network Partners Limited, the ultimate controlling company.

Included in other debtors is a sum of £NIL (2018: £846,228) due from Holetown Limited, a company in which the sole director has an interest.

Included in other creditors is a sum of £12,048 (2018: £12,048) due to Creative Network Events Limited, a company in which the sole director has an interest.

