

**REGISTERED NUMBER: 06725451 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 October 2019

for

Friction Welding Systems Limited



Friction Welding Systems Limited (Registered number: 06725451)

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for the Year Ended 31 October 2019

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Friction Welding Systems Limited

Company Information  
for the Year Ended 31 October 2019

<b>DIRECTORS:</b>	M H W Adams M Camping
<b>SECRETARY:</b>	M H W Adams
<b>REGISTERED OFFICE:</b>	13 High Street East Glossop Derbyshire SK13 8DA
<b>REGISTERED NUMBER:</b>	06725451 (England and Wales)
<b>ACCOUNTANTS:</b>	DJ Pape & Associates (NW) Ltd 13 High Street East Glossop Derbyshire SK13 8DA



Friction Welding Systems Limited (Registered number: 06725451)

Balance Sheet  
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		30,656		8,320
<b>CURRENT ASSETS</b>					
Debtors	5	324		13,068	
Cash at bank		<u>18,624</u>		<u>272</u>	
		18,948		13,340	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>49,895</u>		<u>70,615</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(30,947)</u>		<u>(57,275)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(291)</u>		<u>(48,955)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(391)</u>		<u>(49,055)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(291)</u>		<u>(48,955)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 July 2020 and were signed on its behalf by:

M H W Adams - Director





Friction Welding Systems Limited (Registered number: 06725451)

Notes to the Financial Statements  
for the Year Ended 31 October 2019

1. **STATUTORY INFORMATION**

Friction Welding Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).



Friction Welding Systems Limited (Registered number: 06725451)

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2018	13,000
Additions	<u>30,000</u>
At 31 October 2019	<u>43,000</u>
<b>DEPRECIATION</b>	
At 1 November 2018	4,680
Charge for year	<u>7,664</u>
At 31 October 2019	<u>12,344</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>30,656</u>
At 31 October 2018	<u>8,320</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.19 £	31.10.18 £
Trade debtors	-	387
Other debtors	<u>324</u>	<u>12,681</u>
	<u>324</u>	<u>13,068</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.19 £	31.10.18 £
Bank loans and overdrafts	-	2,198
Trade creditors	4,786	24,868
Taxation and social security	28,752	2,192
Other creditors	<u>16,357</u>	<u>41,357</u>
	<u>49,895</u>	<u>70,615</u>



