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REGISTERED NUMBER: 02973410 (England and Wales)

**Unaudited Financial Statements For The Year Ended 31st October 2019**

**for**

**Davies Battersby Limited**

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**Davies Battersby Limited (Registered number: 02973410)**

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For The Year Ended 31st October 2019**

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**Davies Battersby Limited**

**Company Information  
For The Year Ended 31st October 2019**

<b>DIRECTOR:</b>	P J Battersby
<b>REGISTERED OFFICE:</b>	Rooms 310-311, 3rd Floor Dowgate Hill House, 14-16 Dowgate Hill London EC4R 2SU
<b>REGISTERED NUMBER:</b>	02973410 (England and Wales)
<b>ACCOUNTANTS:</b>	Dua & Co. Limited 1st Floor 5 Century Court Tolpits Lane Watford Hertfordshire WD18 9PX



**Davies Battersby Limited (Registered number: 02973410)****Balance Sheet  
31st October 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	2,203	2,046
Investment property	5	<u>750,000</u>	<u>750,000</u>
		<u>752,203</u>	<u>752,046</u>
<b>CURRENT ASSETS</b>			
Inventories		25,987	25,000
Debtors	6	350,239	366,329
Cash at bank		<u>1,859,000</u>	<u>1,756,889</u>
		2,235,226	2,148,218
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(415,180)</u>	<u>(460,480)</u>
<b>NET CURRENT ASSETS</b>		<u>1,820,046</u>	<u>1,687,738</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,572,249</u>	<u>2,439,784</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>2,572,149</u>	<u>2,439,684</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,572,249</u>	<u>2,439,784</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th July 2020 and were signed by:

P J Battersby - Director





**Davies Battersby Limited (Registered number: 02973410)**

**Notes to the Financial Statements  
For The Year Ended 31st October 2019**

**1. STATUTORY INFORMATION**

Davies Battersby Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net value of services provided, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance  
Computer equipment - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 5) .

**Davies Battersby Limited (Registered number: 02973410)****Notes to the Financial Statements - continued  
For The Year Ended 31st October 2019****4. PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st November 2018	11,544	27,699	39,243
Additions	-	891	891
At 31st October 2019	<u>11,544</u>	<u>28,590</u>	<u>40,134</u>
<b>DEPRECIATION</b>			
At 1st November 2018	10,698	26,499	37,197
Charge for year	211	523	734
At 31st October 2019	<u>10,909</u>	<u>27,022</u>	<u>37,931</u>
<b>NET BOOK VALUE</b>			
At 31st October 2019	<u>635</u>	<u>1,568</u>	<u>2,203</u>
At 31st October 2018	<u>846</u>	<u>1,200</u>	<u>2,046</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1st November 2018 and 31st October 2019	<u>750,000</u>
<b>NET BOOK VALUE</b>	
At 31st October 2019	<u>750,000</u>
At 31st October 2018	<u>750,000</u>

Fair value at 31st October 2019 is represented by:

Valuation in 2019	<u>£</u> <u>750,000</u>
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**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	325,343	341,433
Other debtors	1,466	1,466
Deferred tax asset	<u>23,430</u>	<u>23,430</u>
	<u>350,239</u>	<u>366,329</u>



**Davies Battersby Limited (Registered number: 02973410)**

**Notes to the Financial Statements - continued  
For The Year Ended 31st October 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	4,243	810
Other loans	116,918	162,320
Trade creditors	172,277	172,734
PAYE Payable	2,203	1,068
Tax	47,545	52,688
VAT	11,338	8,869
Net Wages	(496)	-
Directors' current accounts	936	1,228
Accrued expenses	<u>60,216</u>	<u>60,763</u>
	<u>415,180</u>	<u>460,480</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is P J Battersby.

During the year, the company was under the control of directors and director remuneration amounted to £12,000.

**9. CLIENT MONIES HELD**

At 31 October 2019, the company held £76,032 (2018: £8,566) on behalf of its clients.



