

REGISTERED NUMBER: 02699882 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019
FOR
B.R.M. (WOODWORKING) LIMITED**

B.R.M. (WOODWORKING) LIMITED (REGISTERED NUMBER: 02699882)

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FOR THE YEAR ENDED 31 OCTOBER 2019**

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B.R.M. (WOODWORKING) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019**

| | |
|---------------------------|--|
| DIRECTORS: | R E Capewell M H Capewell |
| SECRETARY: | M H Capewell |
| REGISTERED OFFICE: | 3A Lindon Road Brownhills West Midlands WS8 7BE |
| REGISTERED NUMBER: | 02699882 (England and Wales) |
| ACCOUNTANTS: | Grindrod & Company Limited Salisbury House 11 Queen Street Wellington Telford Shropshire TF1 1EH |

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
B.R.M. (WOODWORKING) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B.r.m. (Woodworking) Limited for the year ended 31 October 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of B.r.m. (Woodworking) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B.r.m. (Woodworking) Limited and state those matters that we have agreed to state to the Board of Directors of B.r.m. (Woodworking) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B.r.m. (Woodworking) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that B.r.m. (Woodworking) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B.r.m. (Woodworking) Limited. You consider that B.r.m. (Woodworking) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B.r.m. (Woodworking) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Grindrod & Company Limited
Salisbury House
11 Queen Street
Wellington
Telford
Shropshire
TF1 1EH

28 July 2020

B.R.M. (WOODWORKING) LIMITED (REGISTERED NUMBER: 02699882)**BALANCE SHEET
31 OCTOBER 2019**

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|---------------|---------------------|---------------|---------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 4,647 | | 6,196 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 4,600 | | 3,958 | |
| Cash at bank | | <u>12,494</u> | | <u>3,129</u> | |
| | | 17,094 | | 7,087 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>12,354</u> | | <u>12,449</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>4,740</u> | | <u>(5,362)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 9,387 | | 834 |
| PROVISIONS FOR LIABILITIES | | | <u>883</u> | | <u>1,177</u> |
| NET ASSETS/(LIABILITIES) | | | <u><u>8,504</u></u> | | <u><u>(343)</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | <u>8,502</u> | | <u>(345)</u> | |
| SHAREHOLDERS' FUNDS | | | <u><u>8,504</u></u> | | <u><u>(343)</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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continued...

B.R.M. (WOODWORKING) LIMITED (REGISTERED NUMBER: 02699882)

BALANCE SHEET - continued
31 OCTOBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2020 and were signed on its behalf by:

M H Capewell - Director

The notes form part of these financial statements

B.R.M. (WOODWORKING) LIMITED (REGISTERED NUMBER: 02699882)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

1. STATUTORY INFORMATION

B.r.m. (Woodworking) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results. In the opinion of the directors there are no estimates nor assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 30% on reducing balance and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. continued...

B.R.M. (WOODWORKING) LIMITED (REGISTERED NUMBER: 02699882)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|------------------------------------|
| COST | |
| At 1 November 2018 and 31 October 2019 | <u>18,822</u> |
| DEPRECIATION | |
| At 1 November 2018 | 12,626 |
| Charge for year | <u>1,549</u> |
| At 31 October 2019 | <u>14,175</u> |
| NET BOOK VALUE | |
| At 31 October 2019 | <u>4,647</u> |
| At 31 October 2018 | <u>6,196</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------|--------------|--------------|
| Trade debtors | 3,993 | 3,296 |
| Other debtors | <u>607</u> | <u>662</u> |
| | <u>4,600</u> | <u>3,958</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 1,063 | - |
| Taxation and social security | 1,276 | (7,023) |
| Other creditors | <u>10,015</u> | <u>19,472</u> |
| | <u>12,354</u> | <u>12,449</u> |

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £13,200 (2018 - £13,200) were paid to the directors .

8. ULTIMATE CONTROLLING PARTY

The controlling party is the directors of the company who also own all the share capital.

The ultimate controlling party is the directors of the company who also own all the share capital.

