

Company Registration No. 08256798 (England and Wales)

**GLOVENTURE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

**GLOVENTURE LIMITED
UNAUDITED ACCOUNTS
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**GLOVENTURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019**

Director	M Haque
Company Number	08256798 (England and Wales)
Registered Office	Trident Court Oakcroft Road Chessington Surrey KT9 1BD

GLOVENTURE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

	Notes	2019 £	2018 £
Current assets			
Debtors	5	32,657	3,540
Cash at bank and in hand		8,031	10,412
		<u>40,688</u>	<u>13,952</u>
Creditors: amounts falling due within one year	6	(49,590)	(17,587)
Net current liabilities		<u>(8,902)</u>	<u>(3,635)</u>
Net liabilities		<u>(8,902)</u>	<u>(3,635)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(8,904)	(3,637)
Shareholders' funds		<u>(8,902)</u>	<u>(3,635)</u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 July 2020 and were signed on its behalf by

M Haque
Director

Company Registration No. 08256798

**GLOVENTURE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

1 Statutory information

Gloventure Limited is a private company, limited by shares, registered in England and Wales, registration number 08256798. The registered office is Trident Court, Oakcroft Road, Chessington, Surrey, KT9 1BD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

Goodwill
£

Cost

At 1 November 2018	30,000
At 31 October 2019	30,000

Amortisation

At 1 November 2018	30,000
At 31 October 2019	30,000

Net book value

At 31 October 2019	-
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5 Debtors

	2019	2018
	£	£
Trade debtors	19,310	3,026
Other debtors	13,347	514
	32,657	3,540

GLOVENTURE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	41,211	11,462
Taxes and social security	7,974	5,899
Other creditors	195	117
Loans from directors	210	109
	<hr/>	<hr/>
	49,590	17,587
	<hr/> <hr/>	<hr/> <hr/>

7 Average number of employees

During the year the average number of employees was 2 (2018: 2).

