

REGISTERED NUMBER: 02612377 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

FOR

MOTORCARE (ALNWICK) LIMITED

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MOTORCARE (ALNWICK) LIMITED (REGISTERED NUMBER: 02612377)

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FOR THE YEAR ENDED 31 OCTOBER 2019**

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MOTORCARE (ALNWICK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

DIRECTOR:	B Easton
REGISTERED OFFICE:	Unit 1 South Road Industrial Estate Alnwick Northumberland NE66 2NN
REGISTERED NUMBER:	02612377 (England and Wales)
ACCOUNTANTS:	Greaves Grindle Chartered Accountants Victoria House Bondgate Within Alnwick Northumberland NE66 1TA

MOTORCARE (ALNWICK) LIMITED (REGISTERED NUMBER: 02612377)**BALANCE SHEET
31 OCTOBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		885,721		887,406
CURRENT ASSETS					
Stocks		395,569		430,551	
Debtors	5	113,964		116,725	
Cash at bank and in hand		7,811		3,075	
		517,344		550,351	
CREDITORS					
Amounts falling due within one year	6	590,031		596,761	
NET CURRENT LIABILITIES			(72,687)		(46,410)
TOTAL ASSETS LESS CURRENT LIABILITIES			813,034		840,996
CREDITORS					
Amounts falling due after more than one year	7		228,585		235,913
NET ASSETS			584,449		605,083
CAPITAL AND RESERVES					
Called up share capital			8,000		8,000
Revaluation reserve	8		442,974		442,974
Retained earnings			133,475		154,109
SHAREHOLDERS' FUNDS			584,449		605,083

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MOTORCARE (ALNWICK) LIMITED (REGISTERED NUMBER: 02612377)

**BALANCE SHEET - continued
31 OCTOBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 July 2020 and were signed by:

B Easton - Director

MOTORCARE (ALNWICK) LIMITED (REGISTERED NUMBER: 02612377)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

1. STATUTORY INFORMATION

Motorcare (Alnwick) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention except that certain freehold properties are shown at their revalued amounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office equipment	- at variable rates on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Apache Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

MOTORCARE (ALNWICK) LIMITED (REGISTERED NUMBER: 02612377)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 18).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Office equipment £	Totals £
COST				
At 1 November 2018	856,395	103,254	58,129	1,017,778
Additions	-	2,665	-	2,665
At 31 October 2019	856,395	105,919	58,129	1,020,443
DEPRECIATION				
At 1 November 2018	-	81,504	48,868	130,372
Charge for year	-	3,173	1,177	4,350
At 31 October 2019	-	84,677	50,045	134,722
NET BOOK VALUE				
At 31 October 2019	856,395	21,242	8,084	885,721
At 31 October 2018	856,395	21,750	9,261	887,406

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	88,690	91,229
Other debtors	25,274	25,496
	113,964	116,725

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	213,295	249,189
Hire purchase contracts	59,482	51,472
Trade creditors	86,185	103,794
Taxation and social security	22,524	13,884
Other creditors	208,545	178,422
	590,031	596,761

MOTORCARE (ALNWICK) LIMITED (REGISTERED NUMBER: 02612377)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	97,092	104,420
Other creditors	<u>131,493</u>	<u>131,493</u>
	<u>228,585</u>	<u>235,913</u>

Other creditors is inclusive of a loan from B Easton, director, for £131493.

8. **RESERVES**

	Revaluation reserve £
At 1 November 2018 and 31 October 2019	<u>442,974</u>

