

# Carrisbrooke Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 July 2019

**Carrisbrooke Limited**

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**Carrisbrooke Limited**

**Company Information**

<b>Directors</b>	Mr Ryan Peter Hartley Mr David Andrew Stranks Mr Philip Peter Hartley
<b>Registered office</b>	Pound Court Pound Street Newbury Berkshire RG14 6AA
<b>Accountants</b>	Opus Accounting Limited Chartered Certified Accountants Pound Court Pound Street Newbury Berkshire RG14 6AA

**Carrisbrooke Limited**  
**(Registration number: 09995716)**  
**Balance Sheet as at 31 July 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	<a href="#">4</a>	2,685,626	2,609,400
Cash at bank and in hand		<u>29,723</u>	<u>50,674</u>
		2,715,349	2,660,074
<b>Creditors:</b> Amounts falling due within one year	<a href="#">5</a>	<u>(2,704,625)</u>	<u>(2,651,698)</u>
<b>Net assets</b>		<u>10,724</u>	<u>8,376</u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">6</a>	100	100
Profit and loss account		<u>10,624</u>	<u>8,276</u>
Shareholders' funds		<u>10,724</u>	<u>8,376</u>

For the financial year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 July 2020 and signed on its behalf by:

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Mr Philip Peter Hartley  
 Director

**Carrisbrooke Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Pound Court  
Pound Street  
Newbury  
Berkshire  
RG14 6AA  
UK

The principal place of business is:

Mulberry House  
Inhurst Lane  
Baughurst  
Hampshire  
RG26 5JS  
England

These financial statements were authorised for issue by the Board on 30 July 2020.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

**Carrisbrooke Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019 (continued)**

**Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

**Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**Carrisbrooke Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019 (continued)**

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 3 (2018 - 3).

**4 Debtors**

	2019 £	2018 £
Trade debtors	380	380
Other debtors	2,685,246	2,609,020
	<u>2,685,626</u>	<u>2,609,400</u>

**Carrisbrooke Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019 (continued)**

**5 Creditors**

Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Taxation and social security	551	4,678
Accruals and deferred income	288,034	175,651
Other creditors	2,416,040	2,471,369
	<u>2,704,625</u>	<u>2,651,698</u>

**Carrisbrooke Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019 (continued)**

**6 Share capital**

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

**7 Dividends**

Interim dividends paid

	2019 £	2018 £
Interim dividend of £Nil (2018 - £300) per each Ordinary	-	30,000



