

REGISTERED NUMBER: 06769752 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2019
for
AMPI Limited

AMPI Limited (Registered number: 06769752)

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for the Year Ended 31st December 2019**

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AMPI Limited (Registered number: 06769752)

Abridged Balance Sheet
31st December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	5		15,141		23,221
Tangible assets	6		<u>44,776</u>		<u>50,342</u>
			59,917		73,563
CURRENT ASSETS					
Debtors		176,893		250,805	
Cash at bank and in hand		<u>516,478</u>		<u>477,082</u>	
		693,371		727,887	
CREDITORS					
Amounts falling due within one year		<u>450,565</u>		<u>402,417</u>	
NET CURRENT ASSETS			<u>242,806</u>		<u>325,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>302,723</u>		<u>399,033</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>302,623</u>		<u>398,933</u>
SHAREHOLDERS' FUNDS			<u>302,723</u>		<u>399,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
ensuring that the company keeps accounting records which comply with Sections 386 and 387

(a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of

(b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th July 2020 and were signed on its behalf by:

Mr. G S Pawar - Director

AMPI Limited (Registered number: 06769752)

**Notes to the Financial Statements
for the Year Ended 31st December 2019**

1. STATUTORY INFORMATION

AMPI Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 06769752
Registered office: Kings Lodge London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Sales comprise the fair value of the consideration received or receivable for the rendering of services in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as follows:

Revenue from the sale of services is recognised at the point at which those services have been provided to the customer. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful economic life.

Patents and licenses - 20% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

been enacted or
substantively enacted by the balance sheet date.

AMPI Limited (Registered number: 06769752)

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2019**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 194 (2018 - 201) .

5. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st January 2019 and 31st December 2019	<u>106,881</u>
AMORTISATION	
At 1st January 2019	83,660
Amortisation for year	<u>8,080</u>
At 31st December 2019	<u>91,740</u>
NET BOOK VALUE	
At 31st December 2019	<u>15,141</u>
At 31st December 2018	<u>23,221</u>

AMPI Limited (Registered number: 06769752)

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2019**

6. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st January 2019	132,065
Additions	17,571
Disposals	<u>(5,115)</u>
At 31st December 2019	<u>144,521</u>
DEPRECIATION	
At 1st January 2019	81,723
Charge for year	19,554
Eliminated on disposal	<u>(1,532)</u>
At 31st December 2019	<u>99,745</u>
NET BOOK VALUE	
At 31st December 2019	<u>44,776</u>
At 31st December 2018	<u>50,342</u>

