

REGISTERED NUMBER: 05614778 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
Cold Chain Vehicle Services Ltd

Cold Chain Vehicle Services Ltd (Registered number: 05614778)

**Contents of the Financial Statements
for the Year Ended 31 December 2019**

| | Page |
|--|-------------|
| Company Information | 1 |
| Statement of Financial Position | 2 |
| Notes to the Financial Statements | 3 |

Cold Chain Vehicle Services Ltd

Company Information
for the Year Ended 31 December 2019

DIRECTOR: M J Topping

SECRETARY: One Stop Accounting Services & Solutions Limited

REGISTERED OFFICE: Sandhurst House
297 Yorktown Road
Sandhurst
Berkshire
GU47 0QA

REGISTERED NUMBER: 05614778 (England and Wales)

ACCOUNTANTS: PPK Accountants Limited
Sandhurst House
297 Yorktown Road
Sandhurst
Berkshire
GU47 0QA

Cold Chain Vehicle Services Ltd (Registered number: 05614778)

Statement of Financial Position
31 December 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|---------------|------------------------|---------------|---------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 11,192 | | 14,922 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 21,854 | | 17,642 | |
| Cash at bank | | <u>5,541</u> | | <u>2,445</u> | |
| | | 27,395 | | 20,087 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>65,190</u> | | <u>35,171</u> | |
| NET CURRENT LIABILITIES | | | <u>(37,795)</u> | | <u>(15,084)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u><u>(26,603)</u></u> | | <u><u>(162)</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 50 | | 50 |
| Share premium | | | 95,940 | | 95,940 |
| Retained earnings | | | <u>(122,593)</u> | | <u>(96,152)</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>(26,603)</u></u> | | <u><u>(162)</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 13 March 2020 and were signed by:

M J Topping - Director

Cold Chain Vehicle Services Ltd (Registered number: 05614778)

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. **STATUTORY INFORMATION**

Cold Chain Vehicle Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of

arriving at the
operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. continued...

Cold Chain Vehicle Services Ltd (Registered number: 05614778)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

4. **TANGIBLE FIXED ASSETS**

| | Land and buildings £ | Plant and machinery etc £ | Totals £ |
|---|----------------------------|------------------------------------|---------------|
| COST | | | |
| At 1 January 2019 and 31 December 2019 | <u>31,557</u> | <u>9,419</u> | <u>40,976</u> |
| DEPRECIATION | | | |
| At 1 January 2019 | 17,356 | 8,698 | 26,054 |
| Charge for year | <u>3,550</u> | <u>180</u> | <u>3,730</u> |
| At 31 December 2019 | <u>20,906</u> | <u>8,878</u> | <u>29,784</u> |
| NET BOOK VALUE | | | |
| At 31 December 2019 | <u>10,651</u> | <u>541</u> | <u>11,192</u> |
| At 31 December 2018 | <u>14,201</u> | <u>721</u> | <u>14,922</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2019 £ | 2018 £ |
|---------------|---------------|---------------|
| Trade debtors | 9,804 | 15,079 |
| Other debtors | <u>12,050</u> | <u>2,563</u> |
| | <u>21,854</u> | <u>17,642</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2019 £ | 2018 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 46,529 | 19,878 |
| Taxation and social security | 3,017 | 3,226 |
| Other creditors | <u>15,644</u> | <u>12,067</u> |
| | <u>65,190</u> | <u>35,171</u> |

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

| | 2019 £ | 2018 £ |
|--------------------------------------|--------------|-----------|
| M J Topping | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 7,160 | - |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>7,160</u> | <u>-</u> |

Cold Chain Vehicle Services Ltd (Registered number: 05614778)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

This loan is non interest bearing and repayable on demand.

