

Scott & Sargeant Holdings Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2019

Scott & Sargeant Holdings Limited

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Scott & Sargeant Holdings Limited

Company Information

Directors	Mr P F Charnaud Mr P J Charnaud
Company secretary	Mr P J Charnaud
Registered office	1 Blatchford Road Horsham West Sussex RH13 5QR
Accountants	Flemmings Chartered Accountants 76 Canterbury Road Croydon Surrey CR0 3HA

Scott & Sargeant Holdings Limited
(Registration number: 03706044)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	4	1,000	1,000
Current assets			
Cash at bank and in hand		<u>-</u>	<u>35</u>
Net assets		<u><u>1,000</u></u>	<u><u>1,035</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>-</u>	<u>35</u>
Total equity		<u><u>1,000</u></u>	<u><u>1,035</u></u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 August 2020 and signed on its behalf by:

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Mr P F Charnaud
 Director

Scott & Sargeant Holdings Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:
1 Blatchford Road
Horsham
West Sussex
RH13 5QR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling, which is the functional currency of the company.

Group accounts not prepared

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts..

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

Scott & Sargeant Holdings Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

4 Investments

	2019 £	2018 £
Investments in subsidiaries	1,000	1,000
Subsidiaries		£
Cost		
At 1 January 2019		1,000
At 31 December 2019		1,000
Carrying amount		
At 31 December 2019		1,000
At 31 December 2018		1,000

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2019	2018
Subsidiary undertakings				
Scott and Sargeant Wood Working Machinery Limited	1 Blatchford Road, Horsham, West Sussex, RH13 5QR England and Wales	Ordinary shares	100%	100%

Subsidiary undertakings

Scott and Sargeant Wood Working Machinery Limited

The principal activity of Scott and Sargeant Wood Working Machinery Limited is retailing of woodworking machinery. The profit for the financial period of Scott and Sargeant Wood Working Machinery Limited was £266,747 and the aggregate amount of capital and reserves at the end of the period was £4,488,674.