

Fisherwood Property Management Limited

Filleted Accounts

30 November 2019

**Fisherwood Property Management Limited**

Registered number: 07843438

**Balance Sheet**

as at 30 November 2019

	Notes	2019	2018
		£	£
<b>Current assets</b>			
Debtors	2	274,218	265,914
Cash at bank and in hand		58,032	101,042
		<u>332,250</u>	<u>366,956</u>
<b>Creditors: amounts falling due within one year</b>			
	3	(1,392)	(44,549)
<b>Net current assets</b>		<u>330,858</u>	<u>322,407</u>
<b>Total assets less current liabilities</b>		<u>330,858</u>	<u>322,407</u>
<b>Creditors: amounts falling due after more than one year</b>			
	4	(2,520)	-
<b>Net assets</b>		<u>328,338</u>	<u>322,407</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		328,238	322,307
<b>Shareholders' funds</b>		<u>328,338</u>	<u>322,407</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Manpreet Gill

Director

Approved by the board on 20 August 2020

**Fisherwood Property Management Limited****Notes to the Accounts****for the year ended 30 November 2019****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover arises from rental income on investment properties which is recorded on an accruals basis less VAT where applicable. Rental income is recognised from the date on which an investment property is let to a tenant whether on a short or long term basis.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Debtors</b>	<b>2019</b>	<b>2018</b>
	£	£
Other debtors	274,218	265,914
<b>3 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	£	£
Taxation and social security costs	1,392	42,530

Other creditors	-	2,019
	<u>1,392</u>	<u>44,549</u>

**4 Creditors: amounts falling due after one year****2019****2018**

£

£

Other creditors

2,520-**5 Other information**

Fisherwood Property Management Limited is a private company limited by shares and incorporated in England. Its registered office is:

15-19 Cavendish Place

London

W1G 0DD