Registered number 11523596

Eternaclin Ltd

Filleted Accounts

31 August 2019

ETERNACLIN LTD Financial Accounts 2019-08-31

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Registered number: 11523596

Balance Sheet

as at 31 August 2019

	Notes		2019 £
Fixed assets			~
Tangible assets	3		3,985
Current assets			
Stocks		3,506	
Debtors	4	2,599	
Cash at bank and in hand		1,284	
		7,389	
Creditors: amounts falling due within one year	5	(22,354)	
Net current liabilities			(14,965)
Net liabilities		- -	(10,980)
Capital and reserves			
Called up share capital			100
Profit and loss account			(11,080)
Shareholders' funds		- -	(10,980)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

John Moore

Director

Approved by the board on 17 September 2020

Notes to the Accounts for the year ended 31 August 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery

over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the

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are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2	Employees	2019 Number	
	Average number of persons employed by the company	0	
3	Tangible fixed assets		
			Plant and machinery etc
	Cost		~
	Additions		4,270
	At 31 August 2019		4,270
	Depreciation		
	Charge for the year		285
	At 31 August 2019		285
	Net book value		
	At 31 August 2019		3,985
4	Debtors	2019	
4	Debiois	2019 £	
		-	
	Deferred tax asset	2,599	
5	Creditors: amounts falling due within one year	2019	
		£	
	Other creditors	22,354	

6 Controlling party

The ultimate controlling party during the period: John Moore and Helen Martin Each hold 50% of the issued share capital and are both deemed the ultimate controlling party.

7 Other information

Eternaclin Ltd is a private company limited by shares and incorporated in England. Its registered office is:

32A Church Street

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Derbyshire DE6 1AE