

RACINGBREAKS.COM LIMITED

**Company Registration Number:
07415224 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2019

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

RACINGBREAKS.COM LIMITED

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RACINGBREAKS.COM LIMITED**Balance sheet**

As at 31 December 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	235,179	432,835
Investments:		0	0
Total fixed assets:		<u>235,179</u>	<u>432,835</u>
Current assets			
Stocks:		0	0
Debtors:		1,423,998	749,362
Cash at bank and in hand:		104,167	32,847
Investments:		0	0
Total current assets:		<u>1,528,165</u>	<u>782,209</u>
Creditors: amounts falling due within one year:		<u>(2,180,980)</u>	<u>(1,304,430)</u>
Net current assets (liabilities):		<u>(652,815)</u>	<u>(522,221)</u>
Total assets less current liabilities:		(417,636)	(89,386)
Creditors: amounts falling due after more than one year:		(1,192,128)	(1,294,113)
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>(1,609,764)</u>	<u>(1,383,499)</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		(1,610,764)	(1,384,499)
Shareholders funds:		<u>(1,609,764)</u>	<u>(1,383,499)</u>

The notes form part of these financial statements

RACINGBREAKS.COM LIMITED

Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 24 September 2020
and signed on behalf of the board by:**

Name: ROSS MARSHALL

Status: Director

The notes form part of these financial statements

RACINGBREAKS.COM LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Depreciation is provided on all fixed assets to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows: Computer Equipment - over 5 years Website Development - over 5 years Booking Databases - over 5 years

RACINGBREAKS.COM LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

2. Employees

	2019	2018
Average number of employees during the period	8	7

RACINGBREAKS.COM LIMITED**Notes to the Financial Statements****for the Period Ended 31 December 2019****3. Tangible Assets**

	Total
Cost	£
At 01 January 2019	995,259
Additions	1,701
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2019	<u><u>996,960</u></u>
Depreciation	
At 01 January 2019	562,424
Charge for year	199,357
On disposals	0
Other adjustments	0
At 31 December 2019	<u><u>761,781</u></u>
Net book value	
At 31 December 2019	<u><u>235,179</u></u>
At 31 December 2018	<u><u>432,835</u></u>