

REGISTERED NUMBER: 04407150 (England and Wales)

100% EFFECTIVE LIMITED
Unaudited Financial Statements
for the Year Ended 31 December 2019

Maclean & Company
1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

100% EFFECTIVE LIMITED (Registered number: 04407150)

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for the Year Ended 31 December 2019**

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100% EFFECTIVE LIMITED

Company Information
for the Year Ended 31 December 2019

DIRECTOR: J M Wellwood

REGISTERED OFFICE: Raylor Centre
James Street
York
North Yorkshire
YO10 3DW

REGISTERED NUMBER: 04407150 (England and Wales)

ACCOUNTANTS: Maclean & Company
1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

100% EFFECTIVE LIMITED (Registered number: 04407150)

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	4		142,942		182,082
Tangible assets	5		<u>4,424</u>		<u>5,204</u>
			147,366		187,286
CURRENT ASSETS					
Stocks	6	1,750		1,650	
Debtors	7	130,816		161,375	
Cash at bank		<u>641,309</u>		<u>515,426</u>	
		773,875		678,451	
CREDITORS					
Amounts falling due within one year	8	<u>52,170</u>		<u>59,188</u>	
NET CURRENT ASSETS			<u>721,705</u>		<u>619,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>869,071</u>		<u>806,549</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>868,971</u>		<u>806,449</u>
SHAREHOLDERS' FUNDS			<u>869,071</u>		<u>806,549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 April 2020 and were signed by:

J M Wellwood - Director

100% EFFECTIVE LIMITED (Registered number: 04407150)

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

100% EFFECTIVE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on reducing balance

Computer equipment - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on the specific design and implementation of new enhanced processes and

evenly over their estimated useful lives of five years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

100% EFFECTIVE LIMITED (Registered number: 04407150)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Research & developme costs £
COST	
At 1 January 2019	360,601
Additions	<u>41,226</u>
At 31 December 2019	<u>401,827</u>
AMORTISATION	
At 1 January 2019	178,519
Amortisation for year	<u>80,366</u>
At 31 December 2019	<u>258,885</u>
NET BOOK VALUE	
At 31 December 2019	<u>142,942</u>
At 31 December 2018	<u>182,082</u>

5. **TANGIBLE FIXED ASSETS**

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 January 2019 and 31 December 2019	<u>18,176</u>	<u>11,051</u>	<u>29,227</u>
DEPRECIATION			
At 1 January 2019	12,973	11,050	24,023
Charge for year	<u>780</u>	<u>-</u>	<u>780</u>
At 31 December 2019	<u>13,753</u>	<u>11,050</u>	<u>24,803</u>
NET BOOK VALUE			
At 31 December 2019	<u>4,423</u>	<u>1</u>	<u>4,424</u>
At 31 December 2018	<u>5,203</u>	<u>1</u>	<u>5,204</u>

6. **STOCKS**

	31.12.19 £	31.12.18 £
Work-in-progress	<u>1,750</u>	<u>1,650</u>

100% EFFECTIVE LIMITED (Registered number: 04407150)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.19	31.12.18
	£	£
Trade debtors	103,502	134,061
Other debtors	<u>27,314</u>	<u>27,314</u>
	<u><u>130,816</u></u>	<u><u>161,375</u></u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.19	31.12.18
	£	£
Taxation	25,702	23,518
Other creditors	<u>26,468</u>	<u>35,670</u>
	<u><u>52,170</u></u>	<u><u>59,188</u></u>

9. PENSION COMMITMENTS

The company operates defined contribution pension schemes, the assets of which are held separately from those of the company in independently administered funds. The pension charge for the year was £11,967 (2018 - £7,167).

