

**KENNER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

Collins & Collins Ltd

31 Grange Court
Upper Park
Loughton
Essex
IG10 4QY

Kenner Limited
Unaudited Financial Statements
For The Year Ended 31 October 2019

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Kenner Limited
Balance Sheet
As at 31 October 2019

Registered number: 06718121

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		12,311		12,725
			<hr/>		<hr/>
			12,311		12,725
CURRENT ASSETS					
Debtors	6	162,121		159,746	
Cash at bank and in hand		117,085		160,624	
		<hr/>		<hr/>	
		279,206		320,370	
Creditors: Amounts Falling Due Within One Year	7	(117,552)		(133,155)	
		<hr/>		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			161,654		187,215
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			173,965		199,940
			<hr/>		<hr/>
NET ASSETS			173,965		199,940
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			173,964		199,939
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			173,965		199,940
			<hr/>		<hr/>

Kenner Limited
Balance Sheet (continued)
As at 31 October 2019

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Brogan West

Director

29/07/2020

The notes on pages 3 to 6 form part of these financial statements.

Kenner Limited
Notes to the Financial Statements
For The Year Ended 31 October 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance

Kenner Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2019

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	25	25

Kenner Limited**Notes to the Financial Statements (continued)****For The Year Ended 31 October 2019****5. Tangible Assets**

	Fixtures & Fittings
	£
Cost	
As at 1 November 2018	20,479
Additions	1,759
As at 31 October 2019	<u>22,238</u>
Depreciation	
As at 1 November 2018	7,754
Provided during the period	2,173
As at 31 October 2019	<u>9,927</u>
Net Book Value	
As at 31 October 2019	<u>12,311</u>
As at 1 November 2018	<u>12,725</u>

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	161,789	157,730
Prepayments and accrued income	332	2,016
	<u>162,121</u>	<u>159,746</u>

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	22,543	20,215
Corporation tax	9,503	13,720
Other taxes and social security	15,457	16,525
VAT	43,460	39,265
Net wages	13,129	24,985
Accruals and deferred income	13,281	17,006
Directors' loan accounts	179	1,439
	<u>117,552</u>	<u>133,155</u>

Kenner Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2019

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	1	1

9. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2019	2018
	£	£
Mrs Brogan West	43,029	47,950

10. Dividends

	2019	2018
	£	£
On equity shares:		
Interim dividend paid	61,270	47,950
	<u>61,270</u>	<u>47,950</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is Mrs Brogan West by virtue of her ownership of 100% of the issued share capital in the company.

12. General Information

Kenner Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06718121 . The registered office is 31 Grange Court, Upper Park, Loughton, Essex, IG10 4QY.