

REGISTERED NUMBER: 03630133 (England and Wales)

Oxane Limited

Unaudited Financial Statements for the Year Ended 30 December 2019

Haggards Crowther Professional Services LLP
Chartered Accountants
2nd Floor, Heathmans House
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London
SW6 4TJ

Oxane Limited (Registered number: 03630133)

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for the Year Ended 30 December 2019**

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**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Oxane Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oxane Limited for the year ended 30 December 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Oxane Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Oxane Limited and state those matters that we have agreed to state to the director of Oxane Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oxane Limited and its director for our work or for this report.

It is your duty to ensure that Oxane Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Oxane Limited. You consider that Oxane Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Oxane Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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29 September 2020

Oxane Limited (Registered number: 03630133)**Balance Sheet**
30 December 2019

	Notes	30.12.19 £	£	30.12.18 £	£
FIXED ASSETS					
Investments	4		17,677		18,461
CURRENT ASSETS					
Debtors	5	29,766		28,246	
Cash in hand		<u>143,352</u>		<u>121,135</u>	
		173,118		149,381	
CREDITORS					
Amounts falling due within one year	6	<u>16,719</u>		<u>20,192</u>	
NET CURRENT ASSETS			<u>156,399</u>		<u>129,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>174,076</u>		<u>147,650</u>
CAPITAL AND RESERVES					
Called up share capital	7		537		537
Capital redemption reserve	8		63		63
Retained earnings	8		<u>173,476</u>		<u>147,050</u>
SHAREHOLDERS' FUNDS			<u>174,076</u>		<u>147,650</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2020 and were signed by:

Mr P Babel - Director

The notes form part of these financial statements

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Oxane Limited (Registered number: 03630133)

**Notes to the Financial Statements
for the Year Ended 30 December 2019**

1. STATUTORY INFORMATION

Oxane Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number is 03630133 and its registered address is 2nd Floor, Heathmans House, 19 Heathmans Road, London, SW6 4TJ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the opinion of the directors there are no judgements or key sources of estimation uncertainty that affect the preparation of the financial statements.

Turnover

Turnover is stated net of VAT. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total contract value.

Where

payments are received from customers in advance of services provided, the amounts are recorded as

Deferred Income and included as part of Creditors due within one year.

Investments in subsidiaries

Investments in subsidiaries and associates are held at cost less impairment or at fair value where this can be measured reliably.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) . continued...

Oxane Limited (Registered number: 03630133)**Notes to the Financial Statements - continued
for the Year Ended 30 December 2019****4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Other investments £	Totals £
COST OR VALUATION			
At 31 December 2018	17,930	531	18,461
Exchange differences	(798)	14	(784)
At 30 December 2019	<u>17,132</u>	<u>545</u>	<u>17,677</u>
NET BOOK VALUE			
At 30 December 2019	<u>17,132</u>	<u>545</u>	<u>17,677</u>
At 30 December 2018	<u>17,930</u>	<u>531</u>	<u>18,461</u>

Cost or valuation at 30 December 2019 is represented by:

	Shares in group undertakings £	Other investments £	Totals £
Valuation in 2019	<u>17,132</u>	<u>545</u>	<u>17,677</u>

The company owns 99.95% of the issued share capital of ABC Bourse SARL, a company incorporated in France which provides financial information. The aggregate capital and reserves as at 31 December 2019 were £191,727 (2018: £172,192) and the profit for the year was £27,194 (2018: £6,854).

The company owns 13.3% of the share capital of African Web Company SARL, a company incorporated in Tunisia.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.12.19 £	30.12.18 £
Trade debtors	19,329	20,188
Amounts owed by group undertakings	8,496	5,608
Other debtors	1,941	2,450
	<u>29,766</u>	<u>28,246</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.12.19 £	30.12.18 £
Trade creditors	2,213	10,289
Taxation and social security	5,677	101
Other creditors	8,829	9,802
	<u>16,719</u>	<u>20,192</u>

Oxane Limited (Registered number: 03630133)**Notes to the Financial Statements - continued
for the Year Ended 30 December 2019****7. CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	30.12.19	30.12.18
537	Ordinary	£1	£ <u>537</u>	£ <u>537</u>

8. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 31 December 2018	147,050	63	147,113
Profit for the year	<u>26,426</u>		<u>26,426</u>
At 30 December 2019	<u>173,476</u>	<u>63</u>	<u>173,539</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is a loan from Mr P Babel, in the amount of £7,580 (2018: £8,589). The outstanding balance is unsecured, not subject to interest and payable on demand.

10. RELATED PARTY DISCLOSURES

During the year, the company charged ABC Bourse SARL, its 99.95% owned subsidiary, £13,545 (2018: £58,882) for Web hosting, licensing and quotation feeds. As at the year end, £5,867 (2018: £3,332) remained outstanding.

During the year, the company charged African Web Company SARL, its 13.3% owned participating interest £2,628 (2018: £2,277) for advertising costs. As at the year end, £2,628 (2018: £2,277) remained outstanding.

11. ULTIMATE CONTROLLING PARTY

The company was under no overall control throughout the current and previous year.

