

REGISTERED NUMBER: 07698815 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

DM Faraoni Services Limited

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DM Faraoni Services Limited (Registered number: 07698815)

Contents of the Financial Statements
for the Year Ended 31 December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

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DM Faraoni Services Limited

Company Information
for the Year Ended 31 December 2019

DIRECTOR:	D M Faraoni
REGISTERED OFFICE:	39 Long Acre London WC2E 9LG
REGISTERED NUMBER:	07698815 (England and Wales)
ACCOUNTANTS:	We`ll Mind Your Own Business LTD 39 Long Acre London WC2E 9LG

DM Faraoni Services Limited (Registered number: 07698815)

Balance Sheet
31 December 2019

	Notes	31.12.19		31.12.18	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,118		-
CURRENT ASSETS					
Debtors	5	11,458		7,896	
Cash at bank		<u>5,622</u>		<u>5,000</u>	
		17,080		12,896	
CREDITORS					
Amounts falling due within one year	6	19,159		12,861	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,079)</u>		<u>35</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39</u>		<u>35</u>
CAPITAL AND RESERVES					
Called up share capital			2		1
Retained earnings			<u>37</u>		<u>34</u>
SHAREHOLDERS' FUNDS			<u>39</u>		<u>35</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DM Faraoni Services Limited (Registered number: 07698815)

Balance Sheet - continued

31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 October 2020 and were signed by:

D M Faraoni - Director

DM Faraoni Services Limited (Registered number: 07698815)

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

DM Faraoni Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparation.

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment - 33% straight line.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2019	500	-	500
Additions	-	2,179	2,179
At 31 December 2019	<u>500</u>	<u>2,179</u>	<u>2,679</u>
DEPRECIATION			
At 1 January 2019	500	-	500
Charge for year	-	61	61
At 31 December 2019	<u>500</u>	<u>61</u>	<u>561</u>
NET BOOK VALUE			
At 31 December 2019	<u>-</u>	<u>2,118</u>	<u>2,118</u>
At 31 December 2018	<u>-</u>	<u>-</u>	<u>-</u>

DM Faraoni Services Limited (Registered number: 07698815)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Other debtors	3,527	1,395
Directors' loan accounts	7,841	6,501
Prepayments	90	-
	<u>11,458</u>	<u>7,896</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	1,452	836
Tax	11,510	7,633
VAT	3,743	2,510
Other creditors	1,754	1,282
Accrued expenses	700	600
	<u>19,159</u>	<u>12,861</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	31.12.19	31.12.18
	£	£
D M Faraoni		
Balance outstanding at start of year	6,501	11,635
Amounts advanced	58,986	43,490
Amounts repaid	(57,646)	(48,624)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,841</u>	<u>6,501</u>

8. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party at the year end.

