

Registered number: 08258785

Liberty Living Solutions Limited

ACCOUNTS
FOR THE YEAR ENDED 31/10/2019

(Ceased trading 31/10/2019)

Prepared By:

Berry Kearsley Stockwell Ltd
Accountants
Sterling House
31-32 High Street
Wellingborough
Northants
NN8 4HL

Liberty Living Solutions Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/10/2019**

DIRECTORS

R Hunter

C Smith

REGISTERED OFFICE

Sterling House

31/32 High Street

Wellingborough

Northants

NN8 4HL

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 08258785

ACCOUNTANTS

Berry Kearsley Stockwell Ltd

Accountants

Sterling House

31-32 High Street

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Liberty Living Solutions Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/10/2019**

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Liberty Living Solutions Limited

BALANCE SHEET AT 31/10/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	3	-	11,686
CURRENT ASSETS			
Stock		-	10,000
Debtors	5	362	11,611
Cash at bank and in hand		64	737
		<u>426</u>	<u>22,348</u>
CREDITORS: Amounts falling due within one year	6	<u>75,995</u>	<u>81,257</u>
NET CURRENT LIABILITIES		<u>(75,569)</u>	<u>(58,909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(75,569)	(47,223)
CREDITORS: Amounts falling due after more than one year	7	<u>-</u>	<u>4,780</u>
NET LIABILITIES		(75,569)	(52,003)
CAPITAL AND RESERVES			
Called up share capital	8	10	10
Profit and loss account		<u>(75,579)</u>	<u>(52,013)</u>
SHAREHOLDERS' FUNDS		<u>(75,569)</u>	<u>(52,003)</u>

For the year ending 31/10/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 19/10/2020 and signed on their behalf
by**

.....
R Hunter
Director

Liberty Living Solutions Limited

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2019****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

These financial statements have not been prepared on the going concern basis.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 25%
Fixtures, Fittings and Equipment	reducing balance 25%
Computer Equipment	reducing balance 25%

1d. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	1	2

Liberty Living Solutions Limited

3. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Fixtures, Fittings and Equipment £	Computer Equipment £	Total £
Cost				
At 01/11/2018	10,898	330	10,200	21,428
Disposals	(10,898)	(330)	(10,200)	(21,428)
At 31/10/2019	-	-	-	-
Depreciation				
At 01/11/2018	2,270	191	7,281	9,742
Disposals	(4,427)	(226)	(8,011)	(12,664)
For the year	2,157	35	730	2,922
At 31/10/2019	-	-	-	-
Net Book Amounts				
At 31/10/2019	-	-	-	-
At 31/10/2018	8,628	139	2,919	11,686

4. STOCK

	2019 £	2018 £
Stock comprises:		
Stock	-	10,000
	-	10,000

5. DEBTORS

	2019 £	2018 £
Amounts falling due within one year		
Trade debtors	340	11,611
UK corporation tax	22	-
	362	11,611

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Directors current account	72,671	77,158
Hire purchase	-	2,137
Trade creditors	1,602	384
Accruals	1,722	1,578
	75,995	81,257

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	<i>2018</i>
	£	£
Hire purchase >1yr	-	<u>4,780</u>
	-	<u>4,780</u>

8. SHARE CAPITAL

	2019	<i>2018</i>
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
	10	10