

REGISTERED NUMBER: 05526284 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019
FOR
PLAYNE DESIGN LIMITED**

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)

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FOR THE YEAR ENDED 31 OCTOBER 2019**

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PLAYNE DESIGN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019**

DIRECTORS: Mr S A Hack
Ms C Playne

REGISTERED OFFICE: Hanover House
Marine Court
St Leonards on Sea
East Sussex
TN38 0DX

REGISTERED NUMBER: 05526284 (England and Wales)

ACCOUNTANTS: Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)**STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2019**

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		31,743		11,844
CURRENT ASSETS					
Inventories	5	8,000		16,000	
Debtors	6	58,807		30,108	
Cash at bank		<u>1</u>		<u>18</u>	
		66,808		46,126	
CREDITORS					
Amounts falling due within one year	7	<u>69,499</u>		<u>42,201</u>	
NET CURRENT (LIABILITIES)/ASSETS			(2,691)		3,925
TOTAL ASSETS LESS CURRENT LIABILITIES			29,052		15,769
CREDITORS					
Amounts falling due after more than one year	8		68,011		14,952
NET (LIABILITIES)/ASSETS			(38,959)		817
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>(38,961)</u>		<u>815</u>
SHAREHOLDERS' FUNDS			(38,959)		817

The notes form part of these financial statements

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 August 2020 and were signed on its behalf by:

Ms C Playne - Director

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

1. STATUTORY INFORMATION

Playne Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6).

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019**

4. PROPERTY, PLANT AND EQUIPMENT	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 November 2018	-	2,667	32,745	35,412
Additions	26,368	1,527	589	28,484
Disposals	-	(1,205)	(17,597)	(18,802)
At 31 October 2019	<u>26,368</u>	<u>2,989</u>	<u>15,737</u>	<u>45,094</u>
Depreciation				
At 1 November 2018	-	1,735	21,833	23,568
Charge for year	2,564	412	5,115	8,091
Eliminated on disposal	-	(711)	(17,597)	(18,308)
At 31 October 2019	<u>2,564</u>	<u>1,436</u>	<u>9,351</u>	<u>13,351</u>
Net book value				
At 31 October 2019	<u>23,804</u>	<u>1,553</u>	<u>6,386</u>	<u>31,743</u>
At 31 October 2018	<u>-</u>	<u>932</u>	<u>10,912</u>	<u>11,844</u>
5. INVENTORIES			2019	2018
			£	£
Work-in-progress			<u>8,000</u>	<u>16,000</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2019	2018
			£	£
Trade debtors			14,956	15,546
Other debtors			<u>43,851</u>	<u>14,562</u>
			<u>58,807</u>	<u>30,108</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2019	2018
			£	£
Bank loans and overdrafts			4,902	10,816
Trade creditors			23,229	12,511
Taxation and social security			26,191	16,663
Other creditors			<u>15,177</u>	<u>2,211</u>
			<u>69,499</u>	<u>42,201</u>

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019****8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN
ONE
YEAR**

	2019	2018
	£	£
Bank loans	10,194	14,952
Other creditors	<u>57,817</u>	<u>-</u>
	<u>68,011</u>	<u>14,952</u>

9. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2019	2018
			£	£
2	ordinary	£1	<u>2</u>	<u>2</u>

10. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

