REGISTERED NUMBER: 07066324 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th November 2019

for

Bastion Homes (Emerson) Limited

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Bastion Homes (Emerson) Limited (Registered number: 07066324)

Contents of the Financial Statements
for the year ended 30th November 2019

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Bastion Homes (Emerson) Limited

Company Information
for the year ended 30th November 2019

DIRECTOR:	P.L.S. Milne
SECRETARY:	Ms KW Ward
REGISTERED OFFICE:	3 The Rickyard Clifton Reynes Buckinghamshire MK46 5LQ
REGISTERED NUMBER:	07066324 (England and Wales)
ACCOUNTANTS:	B.R. Bamford Chartered Accountant 6-7 Moulton Road Pitsford Northampton Northamptonshire NN6 9AU

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Bastion Homes (Emerson) Limited (Registered number: 07066324)

Balance Sheet
30th November 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Stocks		1,782,212	2,325,678
Debtors	4	2,087,446	2,034,292
Cash at bank		17,635	27,182
		3,887,293	4,387,152
CREDITORS			
Amounts falling due within one year	5	3,406,608	4,127,712
NET CURRENT ASSETS		480,685	259,440
TOTAL ASSETS LESS CURRENT			
LIABILITIES		480,685	259,440
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		480,682	259,437
SHAREHOLDERS' FUNDS		480,685	259,440

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Bastion Homes (Emerson) Limited (Registered number: 07066324)

Balance Sheet - continued
30th November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11th November 2020 and were
signed by:

P.L.S. Milne - Director

The notes form part of these financial statements

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Bastion Homes (Emerson) Limited (Registered number: 07066324)

Notes to the Financial Statements
for the year ended 30th November 2019

1.   **STATUTORY INFORMATION**

Bastion Homes (Emerson) Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2.   **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates,
value added tax and other sales taxes.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and
slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to
the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or
substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the
balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different
from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and
laws that have been enacted or substantively enacted by the year end and that are expected to apply to the
reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they
will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

Bastion Homes (Emerson) Limited (Registered number: 07066324)

Notes to the Financial Statements - continued
for the year ended 30th November 2019

4.   **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	47	-
Other debtors	2,087,399	2,034,292
	2,087,446	2,034,292

5.   **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	207,347	1,472,286
Trade creditors	1,953,866	1,235,637
Other creditors	1,245,395	1,419,789
	3,406,608	4,127,712

6.   **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	207,347	1,472,286

The bank loan is secured by a fixed and floating charge on the company's assets.

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