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**CHAPTER BUILD GROUP LIMITED (FORMERLY NORSON CONSTRUCTION GROUP LIMITED)**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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CHAPTER BUILD GROUP LIMITED (FORMERLY NORSON CONSTRUCTION GROUP LIMITED)

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COMPANY INFORMATION

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<b>Directors</b>	M J Downton M D Roberts J Edwards
<b>Registered number</b>	10329946
<b>Registered office</b>	7 The Close Norwich Norfolk NR1 4DJ
<b>Accountants</b>	MA Partners LLP Chartered Accountants 7 The Close Norwich Norfolk NR1 4DJ

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CHAPTER BUILD GROUP LIMITED (FORMERLY NORSON CONSTRUCTION GROUP LIMITED)

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**CHAPTER BUILD GROUP LIMITED (FORMERLY NORSON CONSTRUCTION GROUP LIMITED)**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED  
STATUTORY FINANCIAL STATEMENTS OF CHAPTER BUILD GROUP LIMITED (FORMERLY NORSON CONSTRUCTION GROUP  
LIMITED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chapter Build Group Limited (Formerly Norson Construction Group Limited) for the year ended 30 September 2019 which comprise the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of directors of Chapter Build Group Limited (Formerly Norson Construction Group Limited), as a body, in accordance with the terms of our engagement letter dated 6 October 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Chapter Build Group Limited (Formerly Norson Construction Group Limited) and state those matters that we have agreed to state to the Board of directors of Chapter Build Group Limited (Formerly Norson Construction Group Limited), as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chapter Build Group Limited (Formerly Norson Construction Group Limited) and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Chapter Build Group Limited (Formerly Norson Construction Group Limited) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chapter Build Group Limited (Formerly Norson Construction Group Limited). You consider that Chapter Build Group Limited (Formerly Norson Construction Group Limited) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Chapter Build Group Limited (Formerly Norson Construction Group Limited). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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**MA Partners LLP**

Chartered Accountants

7 The Close  
Norwich  
Norfolk  
NR1 4DJ

19 November 2020

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CHAPTER BUILD GROUP LIMITED (FORMERLY NORSON CONSTRUCTION GROUP LIMITED)  
REGISTERED NUMBER: 10329946

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BALANCE SHEET  
AS AT 30 SEPTEMBER 2019

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	Note	2019 £
<b>Fixed assets</b>		
Tangible assets		2,200
		<u>2,200</u>
<b>Current assets</b>		
Debtors: amounts falling due within one year	5	17,678
Cash at bank and in hand		2,554
		<u>20,232</u>
Creditors: amounts falling due within one year	6	(6,446)
		<u>13,786</u>
<b>Net current assets</b>		<u>13,786</u>
<b>Total assets less current liabilities</b>		<u>15,986</u>
<b>Provisions for liabilities</b>		
Deferred tax		(418)
		<u>(418)</u>
<b>Net assets</b>		<u><u>15,568</u></u>
<b>Capital and reserves</b>		
Profit and loss account		15,568
		<u><u>15,568</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

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**CHAPTER BUILD GROUP LIMITED (FORMERLY NORSON CONSTRUCTION GROUP LIMITED)**  
**REGISTERED NUMBER: 10329946**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 SEPTEMBER 2019**

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The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 November 2020.

**M D Roberts**  
Director

The notes on pages 4 to 7 form part of these financial statements.

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CHAPTER BUILD GROUP LIMITED (FORMERLY NORSON CONSTRUCTION GROUP LIMITED)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

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**1. General information**

Chapter Build Group Limited is a private company, limited by shares, incorporated and domiciled in England and Wales. The registered office is 7 The Close, Norwich, Norfolk, NR1 4DJ.  
The Company's principal activity is residential property development.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The financial statements have been prepared on the going concern basis as the directors consider that the Company retains sufficient working capital to continue trading for the foreseeable future, despite the impact of COVID-19 during 2020.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

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the amount of revenue can be measured reliably;

it is probable that the Company will receive the consideration due under the contract;

- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

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CHAPTER BUILD GROUP LIMITED (FORMERLY NORSON CONSTRUCTION GROUP LIMITED)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

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**2. Accounting policies (continued)**

**2.4 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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CHAPTER BUILD GROUP LIMITED (FORMERLY NORSON CONSTRUCTION GROUP LIMITED)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

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**2. Accounting policies (continued)**

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 Provisions for liabilities**

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation. Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

**2.10 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2018 - 0).

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CHAPTER BUILD GROUP LIMITED (FORMERLY NORSON CONSTRUCTION GROUP LIMITED)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

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4. Tangible fixed assets

	Fixtures and fittings
	£
<b>Cost or valuation</b>	
Additions	2,750
At 30 September 2019	<u>2,750</u>
<b>Depreciation</b>	
Charge for the year on owned assets	550
At 30 September 2019	<u>550</u>
<b>Net book value</b>	
At 30 September 2019	<u><u>2,200</u></u>
<b>At 30 September 2018</b>	<u><u>-</u></u>

5. Debtors

	2019
	£
Other debtors	7,934
Prepayments and accrued income	9,744
	<u><u>17,678</u></u>

6. Creditors: Amounts falling due within one year

	2019
	£
Other creditors	4,696
Accruals and deferred income	1,750
	<u><u>6,446</u></u>



