

**REGISTERED NUMBER: 04442951 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 November 2019**

**for**

**J K Williamson Limited**



**J K Williamson Limited (Registered number: 04442951)**

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for the Year Ended 30 November 2019**

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**J K Williamson Limited (Registered number: 04442951)**

**Balance Sheet  
30 November 2019**

	Notes	30.11.19		30.11.18	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		6,384		7,448
Tangible assets	5		<u>75,548</u>		<u>21,303</u>
			81,932		28,751
<b>CURRENT ASSETS</b>					
Stocks		1,200		1,200	
Debtors	6	406		587	
Cash at bank and in hand		<u>9,943</u>		<u>32,778</u>	
		11,549		34,565	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>93,673</u>		<u>104,124</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(82,124)</u>	<u>(69,559)</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(192)	(40,808)	
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(9,091)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,956)</u>	<u>(572)</u>	
<b>NET LIABILITIES</b>			<u>(19,239)</u>	<u>(41,380)</u>	
<b>CAPITAL AND RESERVES</b>					
Called up share capital			12		12
Retained earnings			<u>(19,251)</u>		<u>(41,392)</u>
			<u>(19,239)</u>		<u>(41,380)</u>



**J K Williamson Limited (Registered number: 04442951)**

**Balance Sheet - continued**  
**30 November 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 November 2020 and were signed by:

J Williamson - Director





**J K Williamson Limited (Registered number: 04442951)**

**Notes to the Financial Statements  
for the Year Ended 30 November 2019**

**1. STATUTORY INFORMATION**

J K Williamson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 04442951

**Registered office:** Subway  
Unit 1A English Gate Plaza  
Botchergate  
Carlisle  
CA1 1RP

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost, 10% on cost and 5% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.



**J K Williamson Limited (Registered number: 04442951)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 4).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 December 2018 and 30 November 2019	<u>10,641</u>
<b>AMORTISATION</b>	
At 1 December 2018	3,193
Charge for year	<u>1,064</u>
At 30 November 2019	<u>4,257</u>
<b>NET BOOK VALUE</b>	
At 30 November 2019	<u>6,384</u>
At 30 November 2018	<u>7,448</u>



**J K Williamson Limited (Registered number: 04442951)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2019**

**5. TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
<b>COST</b>		
At 1 December 2018		166,636
Additions		60,989
Disposals		<u>(57,246)</u>
At 30 November 2019		<u>170,379</u>
<b>DEPRECIATION</b>		
At 1 December 2018		145,333
Charge for year		6,744
Eliminated on disposal		<u>(57,246)</u>
At 30 November 2019		<u>94,831</u>
<b>NET BOOK VALUE</b>		
At 30 November 2019		<u>75,548</u>
At 30 November 2018		<u>21,303</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19	30.11.18
	£	£
Other debtors	<u>406</u>	<u>587</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19	30.11.18
	£	£
Hire purchase contracts	2,597	-
Taxation and social security	37,367	68,318
Other creditors	<u>53,709</u>	<u>35,806</u>
	<u>93,673</u>	<u>104,124</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.19	30.11.18
	£	£
Hire purchase contracts	<u>9,091</u>	<u>-</u>



