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REGISTERED NUMBER: 01105815 (England and Wales)

BREYDON CONSTRUCTION LIMITED
Unaudited Financial Statements
for the Year Ended 31 December 2019

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BREYDON CONSTRUCTION LIMITED (REGISTERED NUMBER: 01105815)

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for the Year Ended 31 December 2019**

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BREYDON CONSTRUCTION LIMITED

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:	S R Lee Mrs T A R Shippey Mrs P-J R Cleghorn-Brown
REGISTERED OFFICE:	3 Castlegate Grantham Lincolnshire NG31 6SF
BUSINESS ADDRESS:	Gothic House Barker Gate Nottingham Nottinghamshire NG1 1JU
REGISTERED NUMBER:	01105815 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 3 Castlegate Grantham Lincolnshire NG31 6SF

BREYDON CONSTRUCTION LIMITED (REGISTERED NUMBER: 01105815)**Statement of Financial Position
31 December 2019**

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		3,372		3,519
Investments	5		<u>45</u>		<u>45</u>
			3,417		3,564
CURRENT ASSETS					
Stocks		-		130,459	
Debtors	6	77,923		798	
Cash at bank		<u>228,507</u>		<u>1,691</u>	
		306,430		132,948	
CREDITORS					
Amounts falling due within one year	7	904,615		782,600	
NET CURRENT LIABILITIES			<u>(598,185)</u>		<u>(649,652)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(594,768)</u>		<u>(646,088)</u>
CAPITAL AND RESERVES					
Called up share capital	8		940,000		940,000
Retained earnings			<u>(1,534,768)</u>		<u>(1,586,088)</u>
SHAREHOLDERS' FUNDS			<u>(594,768)</u>		<u>(646,088)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BREYDON CONSTRUCTION LIMITED (REGISTERED NUMBER: 01105815)

**Statement of Financial Position - continued
31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2020 and were signed on its behalf by:

S R Lee - Director

BREYDON CONSTRUCTION LIMITED (REGISTERED NUMBER: 01105815)

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Breydon Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at fair value of the consideration received or receivable, excluding discounts, rebates value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Fixtures and fittings	- 15% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Work in progress is valued at the lower of cost and fair value less costs to complete and sell.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

BREYDON CONSTRUCTION LIMITED (REGISTERED NUMBER: 01105815)**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Fixed asset investments are stated at cost less impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 January 2019	25,868	79,791	105,659
Additions	-	449	449
At 31 December 2019	<u>25,868</u>	<u>80,240</u>	<u>106,108</u>
DEPRECIATION			
At 1 January 2019	25,868	76,272	102,140
Charge for year	-	596	596
At 31 December 2019	<u>25,868</u>	<u>76,868</u>	<u>102,736</u>
NET BOOK VALUE			
At 31 December 2019	-	3,372	3,372
At 31 December 2018	-	3,519	3,519

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2019 and 31 December 2019	<u>45</u>
NET BOOK VALUE	
At 31 December 2019	<u>45</u>
At 31 December 2018	<u>45</u>

BREYDON CONSTRUCTION LIMITED (REGISTERED NUMBER: 01105815)**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	76,344	-
VAT	<u>1,579</u>	<u>798</u>
	<u><u>77,923</u></u>	<u><u>798</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	8,842	2,112
Other taxes and social security	993	-
Other creditors	89,846	40,875
Amount owed to holding company	711,169	713,621
Directors' current accounts	265	4,985
Accrued expenses	<u>93,500</u>	<u>21,007</u>
	<u><u>904,615</u></u>	<u><u>782,600</u></u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
890,000	Ordinary shares	£1	890,000	890,000
50,000	Redeemable ordinary shares	£1	<u>50,000</u>	<u>50,000</u>
			<u><u>940,000</u></u>	<u><u>940,000</u></u>

The redeemable ordinary shares are redeemable at the company's discretion. No premium is payable on redemption.

9. CONTINGENT LIABILITIES

There is a contingent liability in respect of a joint and several guarantee given to the company's bankers on the borrowings of group companies.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Naturalcity Limited.

The ultimate controlling party is V B Lee 2005 Discretionary Settlement.

BREYDON CONSTRUCTION LIMITED (REGISTERED NUMBER: 01105815)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

11. GOING CONCERN

The company incurred a net profit/(loss) after taxation of £51,319 during the year (2018 - £(26,229)).

At the statement of financial position date the company had net liabilities of £594,768 (2018 - £646,088).

The company meets its day to day working capital requirements from loans provided by group companies. The financial statements have been prepared on the going concern basis, the validity of which, depends on the continued support of the parent company and related party companies, which the directors expect to continue for the foreseeable future.

