

REGISTERED NUMBER: 11631748 (England and Wales)

HC 1302 LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD 19 OCTOBER 2018 TO 31 DECEMBER 2019

HC 1302 LIMITED (REGISTERED NUMBER: 11631748)

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HC 1302 LIMITED
COMPANY INFORMATION
FOR THE PERIOD 19 OCTOBER 2018 TO 31 DECEMBER 2019

Director: Mr M J S Cockburn

Registered office: 4 Vicarage Road
Edgbaston
Birmingham
B15 3ES

Registered number: 11631748 (England and Wales)

HC 1302 LIMITED (REGISTERED NUMBER: 11631748)

BALANCE SHEET
31 DECEMBER 2019

	Notes	£
FIXED ASSETS		
Investments	4	<u>1,057,551</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,057,551</u></u>
CAPITAL AND RESERVES		
Called up share capital	5	1,162
Share premium	6	644,065
Merger relief reserve	6	2,075,483
Retained earnings	6	<u>(1,663,159)</u>
SHAREHOLDERS' FUNDS		<u><u>1,057,551</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2020 and were signed by:

Mr M J S Cockburn - Director

HC 1302 LIMITED (REGISTERED NUMBER: 11631748)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 19 OCTOBER 2018 TO 31 DECEMBER 2019

1. **Statutory information**

HC 1302 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been drawn up on the going concern basis. If the going concern basis were not appropriate, adjustments would have been made to reduce assets to recoverable amounts, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Preparation of consolidated financial statements

The financial statements contain information about HC 1302 Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the financial statements of its parent, The Martin James Group Limited, Vicarage Court 4 Vicarage Road, Edgbaston, Birmingham, United Kingdom, B15 3ES.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversal of impairment losses are recognised immediately in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the period was 4 .

4. **Fixed asset investments**

	Shares in group undertakings £
Cost	
Additions	2,720,710
Impairments	(1,663,159)
At 31 December 2019	<u>1,057,551</u>
Net book value	
At 31 December 2019	<u><u>1,057,551</u></u>

assessed by the
director.

HC 1302 LIMITED (REGISTERED NUMBER: 11631748)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 19 OCTOBER 2018 TO 31 DECEMBER 2019

5. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
935,735	Ordinary A	£0.001	936
64,606	Ordinary B	£0.001	65
161,214	Ordinary C	£0.001	161
			<u>1,162</u>

The following shares were allotted and fully paid for cash at par during the period:

0 Ordinary B shares of £0.001 each
0 Ordinary C shares of £0.001 each

644,710 Ordinary A shares of £0.001 each were allotted as fully paid at a premium of 99.9p per share during the period.

1 Ordinary A share of £0.001 was issued and fully paid for cash at par during the period.

The following shares were issued and fully paid via a share for share exchange:

291,024 Ordinary A shares of £0.001 each
64,606 Ordinary B shares of £0.001 each
161,214 Ordinary C shares of £0.001 each

Ordinary share rights

The Ordinary A, Ordinary B and Ordinary C shares are not redeemable, and rank pari passu in all respects, except that dividends may be declared on one class of shares to the exclusion of the others.

6. **Reserves**

	Retained earnings £	Share premium £	Merger relief reserve £	Totals £
Deficit for the period	(1,663,159)			(1,663,159)
Cash share issue	-	644,065	-	644,065
Share exchange	-	-	2,075,483	2,075,483
At 31 December 2019	<u>(1,663,159)</u>	<u>644,065</u>	<u>2,075,483</u>	<u>1,056,389</u>

7. **Disclosure under Section 444(5B) of the Companies Act 2006**

The Report of the Auditors was unqualified.

Joanne Baldwin ACA FCCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited

8. **Comparatives**

This is the company's first period of trade and therefore there are no comparatives.

