

**REGISTERED NUMBER: 04923263 (England and Wales)**

**TS CAPITAL LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

Hilden Park Accountants Limited  
Chartered Accountants  
& Statutory Auditors  
Hilden Park House  
79 Tonbridge Road  
Hildenborough  
Tonbridge  
Kent  
TN11 9BH

**TS CAPITAL LIMITED (REGISTERED NUMBER: 04923263)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
For The Year Ended 31 December 2019**

---

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | 1           |
| <b>Abridged Balance Sheet</b>            | 2           |
| <b>Notes to the Financial Statements</b> | 3           |

**TS CAPITAL LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 December 2019**

---

**DIRECTOR:** T D Coote

**REGISTERED OFFICE:** Fountain House  
130 Fenchurch Street  
London  
EC3M 5DJ

**REGISTERED NUMBER:** 04923263 (England and Wales)

**INDEPENDENT AUDITORS:** Hilden Park Accountants Limited  
Chartered Accountants  
& Statutory Auditors  
Hilden Park House  
79 Tonbridge Road  
Hildenborough  
Tonbridge  
Kent  
TN11 9BH

**TS CAPITAL LIMITED (REGISTERED NUMBER: 04923263)**

**ABRIDGED BALANCE SHEET**  
**31 December 2019**

|  | Notes | 31/12/19              |                       | 31/12/18             |                      |
|--|-------|-----------------------|-----------------------|----------------------|----------------------|
|  |       | £                     | £                     | £                    | £                    |
| <b>FIXED ASSETS</b>                          |       |                       |                       |                      |                      |
| Tangible assets                              | 4     |                       | 5,770                 |                      | 6,530                |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |                      |                      |
| Debtors                                      |       | 251,329               |                       | 248,875              |                      |
| Investments                                  |       | 32,162                |                       | 13,153               |                      |
| Cash at bank                                 |       | <u>3,086</u>          |                       | <u>2,855</u>         |                      |
|  |       | <b>286,577</b>        |                       | <b>264,883</b>       |                      |
| <b>CREDITORS</b>                             |       |                       |                       |                      |                      |
| Amounts falling due within one year          |       | <u>189,790</u>        |                       | <u>186,269</u>       |                      |
| <b>NET CURRENT ASSETS</b>                    |       |                       | <u><b>96,787</b></u>  |                      | <u>78,614</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                       | <u><b>102,557</b></u> |                      | <u><b>85,144</b></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |                      |                      |
| Called up share capital                      |       | 138,130               |                       | 138,130              |                      |
| Retained earnings                            |       | <u>(35,573)</u>       |                       | <u>(52,986)</u>      |                      |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><b>102,557</b></u> |                       | <u><b>85,144</b></u> |                      |

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 June 2020 and were signed by:

T D Coote - Director

**TS CAPITAL LIMITED (REGISTERED NUMBER: 04923263)**

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 December 2019**

---

**1. STATUTORY INFORMATION**

TS Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable.

Turnover is recognised in the accounting period to the extent that the company has a legal right to the consideration.

Turnover includes commission income, corporate advisory fees, advisory management fees and other ancillary fees. It also includes the fair value of options over securities which have been received as consideration for corporate finance services rendered.

Fees for advisory engagements for which the work is substantially complete or which are at a stage where work for which separate payment is due is substantially complete, and which will become due but are not yet invoiced are recorded on a right to consideration basis. Where such fees are contingent on the outcome of a transaction, they are only accounted for after the transaction has completed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% straight line and 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

TS CAPITAL LIMITED (REGISTERED NUMBER: 04923263)

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 December 2019

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

4. TANGIBLE FIXED ASSETS

|   | <b>Totals</b><br>£   |
|---|----------------------|
| <b>COST</b>                               |                      |
| At 1 January 2019<br>and 31 December 2019 | <u><b>23,045</b></u> |
| <b>DEPRECIATION</b>                       |                      |
| At 1 January 2019                         | <b>16,515</b>        |
| Charge for year                           | <u><b>760</b></u>    |
| At 31 December 2019                       | <u><b>17,275</b></u> |
| <b>NET BOOK VALUE</b>                     |                      |
| At 31 December 2019                       | <u><b>5,770</b></u>  |
| At 31 December 2018                       | <u><b>6,530</b></u>  |

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Andrew Appleton (Senior Statutory Auditor)  
for and on behalf of Hilden Park Accountants Limited

6. OTHER FINANCIAL COMMITMENTS

At the balance sheet date the company had financial commitments in respect of rents payable totalling £93,780, payable over the next two years.

**TS CAPITAL LIMITED (REGISTERED NUMBER: 04923263)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2019**

---

**7. RELATED PARTY DISCLOSURES**

The company has taken advantage of the exemption available in FRS102 whereby it has not disclosed transactions between members of a wholly owned group.

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is T D Coote.

**9. PARENT COMPANY**

The parent company is Highstone Investment Management Limited, a company incorporated in England and Wales, in which T Coote has a controlling interest. The registered office of Highstone Investment Management Limited is Fountain House, 130 Fenchurch Street, London, EC3M 5LY. Copies of the group accounts are available from this address.

