Company Registration No. 08531521 (England and Wales)

ALICE'S PIG LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2019

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COMPANY INFORMATION

Directors	N Schumann Ms Amanda De Meleghy
Company number	08531521
Registered office	TC Group Level 1, Devonshire House One Mayfair Place London United Kingdom W1J 8AJ
Accountants	TC Group Level 1, Devonshire House One Mayfair Place London United Kingdom W1J 8AJ

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STATEMENT OF FINANCIAL POSITION

AS AT 30 NOVEMBER 2019

		201	2019		2018	
	Notes	£	£	£	£	
Non-current assets						
Intangible assets	3		9,549		13,522	
Property, plant and equipment	4		439		1,167	
			9,988		14,689	
Current assets						
Inventories		-		305,000		
Trade and other receivables	5	12,837		12,902		
Cash and cash equivalents		6,902		23,146		
		19,739		341,048		
Current liabilities	6	(390,656)		(397,083)		
Net current liabilities			(370,917)		(56,035)	
Total assets less current liabilities			(360,929)		(41,346)	
Non-current liabilities	7		(402,638)		(402,638)	
Net liabilities			(763,567)		(443,984)	
Equity						
Called up share capital			1,000		1,000	
Share premium account			99,000		99,000	
Retained earnings			(863,567)		(543,984)	
Total equity			(763,567)		(443,984)	

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Free company information from Datalog http://www.datalog.co.uk

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 NOVEMBER 2019

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial Period ended 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 December 2020 and are signed on its behalf by:

N Schumann Director

Company Registration No. 08531521

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2019

1 Accounting policies

Company information

Alice's Pig Limited is a private company limited by shares incorporated in England and Wales. The registered office is TC Group, Level 1, Devonshire House, One Mayfair Place, London, United Kingdom, W1J 8AJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Revenue

Revenue is recognised at the fair value of the consideration received or receivable for goods provided in the normal course of business, and is shown net of VAT.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Intangible assets	5% straight line
Development Costs	20% straight line

1.4 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2019

1 Accounting policies

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment 25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of inventories over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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(Continued)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2019

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

	2019 Number	2018 Number
Total	1	1
	—	
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2019

3	Intangible fixed assets	
		Other
	Cost	£
	At 1 June 2018 and 30 November 2019	25,817
	Amortisation and impairment	
	At 1 June 2018	12,295
	Amortisation charged for the Period	3,973
	At 30 November 2019	16,268
		10,208
	Carrying amount	
	At 30 November 2019	9,549
	At 31 May 2018	13,522
	AL ST May 2010	13,322
4	Property, plant and equipment	
		Plant and
		machinery
		etc £
	Cost	2
	At 1 June 2018 and 30 November 2019	2,911
	Depreciation and impairment	
	At 1 June 2018	1,744
	Depreciation charged in the Period	728

At 30 November 2019

Carrying amount

At 30 November 2019	439
At 31 May 2018	1,167

2,472

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2019

5	Trade and other receivables		
		2019	2018
	Amounts falling due within one year:	£	£
	Trade receivables	7,297	5,513
	Other receivables	5,540	7,389
		12,837	12,902
6	Current liabilities		
		2019	2018
		£	£
	Trade payables	51,557	50,226
	Taxation and social security	-	1,361
	Other payables	339,099	345,496
		390,656	397,083
7	Non-current liabilities		
		2019	2018
		£	£
	Other payables	402,638	402,638

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