

Company Registration No. 09219843 (England and Wales)

**SANDHILL DEVELOPMENTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**  
**PAGES FOR FILING WITH REGISTRAR**



## SANDHILL DEVELOPMENTS LIMITED

### CONTENTS

---

	<b>Page</b>
Balance sheet	1
Notes to the financial statements	2 - 3

---

**SANDHILL DEVELOPMENTS LIMITED****BALANCE SHEET****AS AT 31 DECEMBER 2019**

	Notes	2019		2018	
		£	£	£	£
<b>Current assets</b>					
Stocks		1,210,054		1,178,483	
Cash at bank and in hand		105		614	
		<u>1,210,159</u>		<u>1,179,097</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(1,216,305)</u>		<u>(1,183,816)</u>	
<b>Net current liabilities</b>			<u>(6,146)</u>		<u>(4,719)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		100		100
Profit and loss reserves			<u>(6,246)</u>		<u>(4,819)</u>
<b>Total equity</b>			<u>(6,146)</u>		<u>(4,719)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 23 December 2020 and are signed on its behalf by:

P Roberts  
Director

Company Registration No. 09219843

## SANDHILL DEVELOPMENTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2019**

---

#### 1 Accounting policies

##### Company information

Sandhill Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 6th Floor, 49 Peter Street, Manchester, M2 3NG.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

The accounts have been prepared on a going concern basis. The company had a net deficit of shareholders' funds at 31 December 2019 totalling £6,146. The parent company continues to support the company by way of loan that totalled £1,213,823 at 31 December 2019. The company continues to be able to meet its debts as they fall due.

##### 1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

##### 1.4 Financial instruments

###### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**SANDHILL DEVELOPMENTS LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2019****2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Total	3	3

**3 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	921	971
Other creditors	1,215,384	1,182,845
	<u>1,216,305</u>	<u>1,183,816</u>

**4 Called up share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary Share of £1 each	100	100

**5 Parent company**

The company is a 100% subsidiary of My Pad Developments Ltd.

My Pad Developments Ltd is a company registered in England, company number 08713254, The registered office of My Pad Developments Limited is 6th Floor, 49 Peter Street, Manchester, M2 3NG.

