

REGISTERED NUMBER: 04866136 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
4 Front Ltd.

4 Front Ltd. (Registered number: 04866136)

Contents of the Financial Statements
for the Year Ended 31 December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

4 Front Ltd.

Company Information
for the Year Ended 31 December 2019

DIRECTOR:	Mr K P Clark
REGISTERED OFFICE:	Unit L Radford Business Centre Radford Way Billericay Essex CM12 0BZ
REGISTERED NUMBER:	04866136 (England and Wales)
ACCOUNTANTS:	DANIEL JAMES Unit L Radford Business Centre Radford Way Billericay Essex CM12 0BZ

4 Front Ltd. (Registered number: 04866136)

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	4		7,200		8,100
Tangible assets	5		<u>23,184</u>		<u>7,181</u>
			30,384		15,281
CURRENT ASSETS					
Stocks		128,916		9,000	
Debtors	6	427,788		579,534	
Cash at bank		<u>114,921</u>		<u>46,664</u>	
		671,625		635,198	
CREDITORS					
Amounts falling due within one year	7	<u>197,067</u>		<u>241,722</u>	
NET CURRENT ASSETS			<u>474,558</u>		<u>393,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			504,942		408,757
PROVISIONS FOR LIABILITIES			<u>3,511</u>		<u>1,364</u>
NET ASSETS			<u><u>501,431</u></u>		<u><u>407,393</u></u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>501,330</u>		<u>407,292</u>
SHAREHOLDERS' FUNDS			<u><u>501,431</u></u>		<u><u>407,393</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

4 Front Ltd. (Registered number: 04866136)

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2020 and were signed by:

Mr K P Clark - Director

4 Front Ltd. (Registered number: 04866136)

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

4 Front Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4 Front Ltd. (Registered number: 04866136)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 5).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2019 and 31 December 2019	<u>18,000</u>
AMORTISATION	
At 1 January 2019	9,900
Charge for year	<u>900</u>
At 31 December 2019	<u>10,800</u>
NET BOOK VALUE	
At 31 December 2019	<u>7,200</u>
At 31 December 2018	<u>8,100</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2019	83,390
Additions	39,172
Disposals	<u>(17,373)</u>
At 31 December 2019	<u>105,189</u>
DEPRECIATION	
At 1 January 2019	76,209
Charge for year	<u>5,796</u>
At 31 December 2019	<u>82,005</u>
NET BOOK VALUE	
At 31 December 2019	<u>23,184</u>
At 31 December 2018	<u>7,181</u>

6. **DEBTORS**

	31.12.19 £	31.12.18 £
Amounts falling due within one year:		
Trade debtors	<u>218,044</u>	<u>334,868</u>

4 Front Ltd. (Registered number: 04866136)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

6. **DEBTORS - continued**

	31.12.19	31.12.18
	£	£
Amounts falling due after more than one year:		
Other debtors	<u>209,744</u>	<u>244,666</u>
Aggregate amounts	<u>427,788</u>	<u>579,534</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	20,060	44,572
Taxation and social security	138,191	180,537
Other creditors	<u>38,816</u>	<u>16,613</u>
	<u>197,067</u>	<u>241,722</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	31.12.19	31.12.18
	£	£
Mr K P Clark		
Balance outstanding at start of year	182,278	-
Amounts advanced	-	182,278
Amounts repaid	(34,922)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>147,356</u>	<u>182,278</u>

