

REGISTERED NUMBER: 06909162 (England and Wales)

LUMIERE KINESIS PROPERTY LIMITED

Unaudited Financial Statements

for the Year Ended 31 December 2019

LUMIERE KINESIS PROPERTY LIMITED (REGISTERED NUMBER: 06909162)

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for the year ended 31 December 2019**

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LUMIERE KINESIS PROPERTY LIMITED

**Company Information
for the year ended 31 December 2019**

DIRECTORS:	IG Wiper Lumiere Kinesis Limited S M Wiper
REGISTERED OFFICE:	First Floor 6 Abbey Lane Court Abbey Lane Evesham Worcestershire WR11 4BY
REGISTERED NUMBER:	06909162 (England and Wales)
ACCOUNTANTS:	Haines Watts Worcester Limited Chartered Accountants Suite 1A Shire Business Park Wainwright Road Worcester WR4 9FA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Lumiere Kinesis Property Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lumiere Kinesis Property Limited for the year ended 31 December 2019 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Lumiere Kinesis Property Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lumiere Kinesis Property Limited and state those matters that we have agreed to state to the Board of Directors of Lumiere Kinesis Property Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lumiere Kinesis Property Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lumiere Kinesis Property Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lumiere Kinesis Property Limited. You consider that Lumiere Kinesis Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lumiere Kinesis Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited
Chartered Accountants
Suite 1A
Shire Business Park
Wainwright Road
Worcester
WR4 9FA

23 December 2020

LUMIERE KINESIS PROPERTY LIMITED (REGISTERED NUMBER: 06909162)**Statement of Financial Position
31 December 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	2,361,438	2,383,535
CURRENT ASSETS			
Debtors	5	83,047	83,047
Cash at bank		<u>2,865</u>	<u>1,639</u>
		85,912	84,686
CREDITORS			
Amounts falling due within one year	6	<u>(98,435)</u>	<u>(94,148)</u>
NET CURRENT LIABILITIES		<u>(12,523)</u>	<u>(9,462)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,348,915	2,374,073
CREDITORS			
Amounts falling due after more than one year	7	(717,178)	(743,809)
PROVISIONS FOR LIABILITIES		<u>(144,725)</u>	<u>(144,725)</u>
NET ASSETS		<u><u>1,487,012</u></u>	<u><u>1,485,539</u></u>
CAPITAL AND RESERVES			
Called up share capital		453	453
Share premium		381,594	381,594
Retained earnings		<u>1,104,965</u>	<u>1,103,492</u>
SHAREHOLDERS' FUNDS		<u><u>1,487,012</u></u>	<u><u>1,485,539</u></u>

LUMIERE KINESIS PROPERTY LIMITED (REGISTERED NUMBER: 06909162)

**Statement of Financial Position - continued
31 December 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by:

IG Wiper - Director

LUMIERE KINESIS PROPERTY LIMITED (REGISTERED NUMBER: 06909162)

**Notes to the Financial Statements
for the year ended 31 December 2019**

1. STATUTORY INFORMATION

Lumiere Kinesis Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Plant and machinery	- 25% on reducing balance and 10% on cost
Fixtures and fittings	- 10% on cost and straight line over 7,10,15 or 25 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

LUMIERE KINESIS PROPERTY LIMITED (REGISTERED NUMBER: 06909162)**Notes to the Financial Statements - continued
for the year ended 31 December 2019****4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 January 2019 and 31 December 2019	<u>2,299,150</u>	<u>32,576</u>	<u>200,000</u>	<u>2,531,726</u>
DEPRECIATION				
At 1 January 2019	-	23,132	125,059	148,191
Charge for year	-	<u>3,074</u>	<u>19,023</u>	<u>22,097</u>
At 31 December 2019	-	<u>26,206</u>	<u>144,082</u>	<u>170,288</u>
NET BOOK VALUE				
At 31 December 2019	<u>2,299,150</u>	<u>6,370</u>	<u>55,918</u>	<u>2,361,438</u>
At 31 December 2018	<u>2,299,150</u>	<u>9,444</u>	<u>74,941</u>	<u>2,383,535</u>

Cost or valuation at 31 December 2019 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 2010	120,132	-	-	120,132
Valuation in 2014	105,000	-	-	105,000
Valuation in 2015	1,032,662	-	-	1,032,662
Cost	<u>1,041,356</u>	<u>32,576</u>	<u>200,000</u>	<u>1,273,932</u>
	<u>2,299,150</u>	<u>32,576</u>	<u>200,000</u>	<u>2,531,726</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Tax	82,634	82,634
Called up share capital not paid	<u>413</u>	<u>413</u>
	<u>83,047</u>	<u>83,047</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts (see note 8)	28,477	27,304
Hire purchase contracts	59,320	28,697
Amounts owed to group undertakings	-	27,509
Accrued expenses	<u>10,638</u>	<u>10,638</u>
	<u>98,435</u>	<u>94,148</u>

LUMIERE KINESIS PROPERTY LIMITED (REGISTERED NUMBER: 06909162)**Notes to the Financial Statements - continued
for the year ended 31 December 2019****7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loans (see note 8)	656,499	685,247
Hire purchase contracts	-	58,561
Amounts owed to group undertakings	<u>60,679</u>	<u>1</u>
	<u>717,178</u>	<u>743,809</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>528,381</u>	<u>562,868</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2019 £	2018 £
Amounts falling due within one year or on demand:		
Bank loans	<u>28,477</u>	<u>27,304</u>

Amounts falling due between one and two years:

Bank loans - 1-2 years	<u>29,882</u>	<u>28,477</u>
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Amounts falling due between two and five years:

Bank loans - 2-5 years	<u>98,236</u>	<u>93,902</u>
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Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>528,381</u>	<u>562,868</u>

LUMIERE KINESIS PROPERTY LIMITED (REGISTERED NUMBER: 06909162)**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

9. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank Loan	<u>681,496</u>	<u>712,551</u>

Lloyds Bank PLC registered fixed and floating charges over all business assets with the registrar on the following dates:

17 August 2015
15 October 2015
31 March 2017
31 March 2017 (2)
18 January 2018
8 May 2019.

