

Company Registration No. 07045074 (England and Wales)

SHOPGUARD INTERNATIONAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
PAGES FOR FILING WITH REGISTRAR

SHOPGUARD INTERNATIONAL LIMITED

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SHOPGUARD INTERNATIONAL LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2019**

	Notes	2019		2018	
		€	€	€	€
Fixed assets					
Investments	5		780		780
Current assets					
Debtors	7	2,362,637		2,389,361	
Cash at bank and in hand		5,704		7,011	
		<u>2,368,341</u>		<u>2,396,372</u>	
Creditors: amounts falling due within one year	8	<u>(1,613,670)</u>		<u>(1,594,985)</u>	
Net current assets			754,671		801,387
Total assets less current liabilities			<u>755,451</u>		<u>802,167</u>
Capital and reserves					
Called up share capital	9		107		107
Profit and loss reserves			755,344		802,060
Total equity			<u>755,451</u>		<u>802,167</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 30 December 2020 and are signed on its behalf by:

Sandra Mills
Director

Company Registration No. 07045074

SHOPGUARD INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

Shopguard International Limited is a private company limited by shares incorporated in England and Wales. The registered office is Second Floor De Burgh House, Market Road, Wickford, Essex, SS12 0FD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts derived from the company's principal activities. Turnover is recognised upon the completion of the contractual obligations of the company. Revenue is disclosed net of VAT and any other sales related taxes.

1.3 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets include debtors and cash and bank balances.

Debtors

Debtors do not carry any interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the Profit and Loss account when there is objective evidence that the asset is impaired.

Cash at bank and in hand

Cash at bank and in hand include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

SHOPGUARD INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities include creditors. Creditors are not interest bearing and are stated at their nominal value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Exceptional costs/(income)

	2019	2018
	€	€
Profit/(loss) on disposal of operations	-	(1,246,375)
	<u> </u>	<u> </u>

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2018 - 0).

4 Taxation

There is no UK corporation tax charge during the current or prior year due to the incidence of tax losses.

SHOPGUARD INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

5 Fixed asset investments

	2019	2018
	€	€
Investments	780	780

6 Subsidiaries

Details of the company's subsidiaries at 31 December 2019 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Shopguard International Australia Pty Ltd	Australia	Surveillance Systems	Ordinary	100.00	0
Shopguard USA, Inc	USA	Surveillance Systems	Ordinary	100.00	0

The 31 December 2019 financial statements are unavailable for the subsidiary companies, Shopguard International Australia Pty Ltd and Shopguard USA, Inc.

7 Debtors

	2019	2018
	€	€
Amounts falling due within one year:		
Trade debtors	1,579,360	1,579,360
Amounts owed by group undertakings	602,868	565,341
Other debtors	180,409	244,660
	<u>2,362,637</u>	<u>2,389,361</u>

8 Creditors: amounts falling due within one year

	2019	2018
	€	€
Trade creditors	1,585,359	1,583,472
Other creditors	16,479	9,849
Accruals and deferred income	11,832	1,664
	<u>1,613,670</u>	<u>1,594,985</u>

9 Called up share capital

	2019	2018
	€	€
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	107	107

SHOPGUARD INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

10 Related party transactions

Included within other creditors at the balance sheet date is an amount due to the shareholder amounting to €9,848 (2018: €9,848).

Amounts owed by group undertakings shown within debtors due within one year, includes a loan due from Shopguard International Australia Pty LTD of €213,958 (2018 : €185,349). The company issued a further €28,609 during the year. The loan is interest free and is repayable on demand.

Amounts owed by group undertakings shown within debtors due within one year, includes a loan due from Shopguard USA, Inc: of €388,910 (2018 : €379,992). The company issued a further €8,917 during the year. The loan is interest free and is repayable on demand.

