

Registered Number:09216203

England and Wales

Rochesters Hire Limited

Unaudited Financial Statements

For the year ended 31 December 2019

Rochesters Hire Limited
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Rochesters Hire Limited
Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	269,740	216,288
		269,740	216,288
Current assets			
Trade and other receivables	3	1,747	3,506
		1,747	3,506
Trade and other payables: amounts falling due within one year	4	(113,254)	(36,956)
Net current liabilities		(111,507)	(33,450)
Total assets less current liabilities		158,233	182,838
Trade and other payables: amounts falling due after more than one year	5	(145,479)	(139,209)
Provisions for liabilities		(7,994)	(8,120)
Net assets		4,760	35,509
Capital and reserves			
Called up share capital		100	100
Retained earnings		4,660	35,409
Shareholders' funds		4,760	35,509

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 September 2020 and were signed by:

.....
Mr Alexander Hamilton Richards Director

The notes form part of these financial statements

Rochesters Hire Limited
Notes to the Financial Statements
For the year ended 31 December 2019

Statutory Information

Rochesters Hire Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09216203.

Principal place of business:

Deer Park Farm
Marshwood
Bridport
Dorset
DT6 5PZ

Registered address:

26-28 West Street
Bridport
Dorset
DT6 3QP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Motor Vehicles	25% Reducing balance
Furniture and Fittings	15% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a periodic rate of charge on the net obligation outstanding in each period.

Rochesters Hire Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2019

2. Property, plant and equipment

	Plant and Machinery	Motor Vehicles	Furniture and Fittings	Total
Cost or valuation	£	£	£	£
At 01 January 2019	291,540	58,234	8,393	358,167
Additions	116,573	-	-	116,573
Disposals	(12,500)	-	-	(12,500)
At 31 December 2019	395,613	58,234	8,393	462,240
Provision for depreciation and impairment				
At 01 January 2019	106,030	32,559	3,290	141,879
Charge for year	43,437	6,419	765	50,621
At 31 December 2019	149,467	38,978	4,055	192,500
Net book value				
At 31 December 2019	246,146	19,256	4,338	269,740
At 31 December 2018	185,510	25,675	5,103	216,288

3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	1,254	3,013
Other debtors	493	493
	1,747	3,506

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft	13,436	12,237
Trade creditors	8,340	617
Taxation and social security	1,786	3,967
Other creditors	89,692	20,135
	113,254	36,956

Rochesters Hire Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2019

5. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdraft	5,878	10,000
Other creditors	139,601	129,209
	145,479	139,209

6. Average number of persons employed

During the year the average number of employees was 3 (2018 : 1)