

REGISTERED NUMBER: 03237372 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

FOR

WINNALL DOWN FARM LIMITED

WINNALL DOWN FARM LIMITED (REGISTERED NUMBER: 03237372)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WINNALL DOWN FARM LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:	R H Cowen Miss E Cowen Miss V Cowen Miss C A Cowen Mrs L Cowen H W McCowen
SECRETARY:	Martin and Company (Company Secretaries) Limited
REGISTERED OFFICE:	25 St Thomas Street Winchester Hampshire SO23 9HJ
REGISTERED NUMBER:	03237372 (England and Wales)
ACCOUNTANTS:	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

WINNALL DOWN FARM LIMITED (REGISTERED NUMBER: 03237372)**BALANCE SHEET**
31 MARCH 2020

	Notes	31.3.20		31.3.19	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		1,835		1,835
Tangible assets	5		<u>6,079,736</u>		<u>6,014,286</u>
			6,081,571		6,016,121
CURRENT ASSETS					
Debtors	6	219,940		9,834	
Cash at bank		<u>681,106</u>		<u>1,054,391</u>	
		901,046		1,064,225	
CREDITORS					
Amounts falling due within one year	7	<u>1,623,522</u>		<u>1,798,179</u>	
NET CURRENT LIABILITIES			<u>(722,476)</u>		<u>(733,954)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,359,095		5,282,167
CREDITORS					
Amounts falling due after more than one year	8		(2,257,048)		(2,250,364)
PROVISIONS FOR LIABILITIES			<u>(76,852)</u>		<u>(77,674)</u>
NET ASSETS			<u>3,025,195</u>		<u>2,954,129</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>3,025,193</u>		<u>2,954,127</u>
SHAREHOLDERS' FUNDS			<u>3,025,195</u>		<u>2,954,129</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

WINNALL DOWN FARM LIMITED (REGISTERED NUMBER: 03237372)

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 May 2020 and were signed on its behalf by:

R H Cowen - Director

WINNALL DOWN FARM LIMITED (REGISTERED NUMBER: 03237372)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **STATUTORY INFORMATION**

Winnall Down Farm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- nil
Plant and machinery	- 20% on reducing balance
Solar PV Panels	- 4% on cost
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

scheme are charged to profit or loss in the period to which they relate.

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WINNALL DOWN FARM LIMITED (REGISTERED NUMBER: 03237372)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2019 and 31 March 2020	<u>1,835</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,835</u>
At 31 March 2019	<u>1,835</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Solar PV Panels £	Motor vehicles £	Totals £
COST					
At 1 April 2019	5,722,656	172,095	155,968	109,628	6,160,347
Additions	54,142	22,832	-	70,648	147,622
Disposals	-	-	-	(86,630)	(86,630)
At 31 March 2020	<u>5,776,798</u>	<u>194,927</u>	<u>155,968</u>	<u>93,646</u>	<u>6,221,339</u>
DEPRECIATION					
At 1 April 2019	-	42,875	45,623	57,563	146,061
Charge for year	-	18,124	6,239	16,228	40,591
Eliminated on disposal	-	-	-	(45,049)	(45,049)
At 31 March 2020	-	<u>60,999</u>	<u>51,862</u>	<u>28,742</u>	<u>141,603</u>
NET BOOK VALUE					
At 31 March 2020	<u>5,776,798</u>	<u>133,928</u>	<u>104,106</u>	<u>64,904</u>	<u>6,079,736</u>
At 31 March 2019	<u>5,722,656</u>	<u>129,220</u>	<u>110,345</u>	<u>52,065</u>	<u>6,014,286</u>

Included within Land and Buildings are properties whose residual value is considered greater than their cost and are therefore not depreciated.

The balance of the category relates to non-depreciable freehold land.

WINNALL DOWN FARM LIMITED (REGISTERED NUMBER: 03237372)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.20	31.3.19
		£	£
	Trade debtors	5,956	2,026
	Other debtors	213,984	7,808
		<u>219,940</u>	<u>9,834</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.20	31.3.19
		£	£
	Bank loans and overdrafts	1,562,024	1,565,668
	Hire purchase contracts	7,411	73,754
	Trade creditors	13,420	36,518
	Taxation and social security	34,891	56,729
	Other creditors	5,776	65,510
		<u>1,623,522</u>	<u>1,798,179</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.20	31.3.19
		£	£
	Hire purchase contracts	7,048	364
	Other creditors	2,250,000	2,250,000
		<u>2,257,048</u>	<u>2,250,364</u>
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments		
	Other loans	<u>2,250,000</u>	<u>2,250,000</u>
9.	DIRECTORS' ADVANCES, CREDITS AND GUARANTEES		
	The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:		
		31.3.20	31.3.19
		£	£
	R H Cowen		
	Balance outstanding at start of year	-	-
	Amounts advanced	199,084	-
	Amounts repaid	-	-
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>199,084</u>	<u>-</u>

