

**REGISTERED NUMBER: 08977918 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2020**

**for**

**NICKO TOYS LTD**



**NICKO TOYS LTD (REGISTERED NUMBER: 08977918)**

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**for the Year Ended 31 March 2020**

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**NICKO TOYS LTD**

**Company  
Information  
for the Year Ended 31 March 2020**

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**DIRECTORS:** S Nickols  
Mrs R Nickols

**REGISTERED OFFICE:** The Granary  
Brewer Street  
Bletchingley  
RH1 4QP

**REGISTERED NUMBER:** 08977918 (England and Wales)

**ACCOUNTANTS:** Lees Chartered Accountants  
The Granary  
Brewer Street  
Bletchingley  
Surrey  
RH1 4QP



**NICKO TOYS LTD (REGISTERED NUMBER: 08977918)****Statement of Financial Position**  
**31 March 2020**

	Notes	31.3.20 £	31.3.19 £
<b>CURRENT ASSETS</b>			
Stocks		50,189	90,360
Debtors	4	7,309	12,479
Cash at bank		81,839	78,061
		<u>139,337</u>	<u>180,900</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	101,987	144,336
<b>NET CURRENT ASSETS</b>		<u>37,350</u>	<u>36,564</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>37,350</u>	<u>36,564</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		37,348	36,562
<b>SHAREHOLDERS' FUNDS</b>		<u>37,350</u>	<u>36,564</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 May 2020 and were signed on its behalf by:

S Nickols - Director





**NICKO TOYS LTD (REGISTERED NUMBER: 08977918)**

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Nicko Toys Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.20      31.3.19

	£	£
Trade debtors	4,099	7,571
Other debtors	<u>3,210</u>	<u>4,908</u>
	<u>7,309</u>	<u>12,479</u>

**NICKO TOYS LTD (REGISTERED NUMBER: 08977918)****Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.20	31.3.19
	£	£
Trade creditors	6,617	17,556
Taxation and social security	2,360	6,966
Other creditors	<u>93,010</u>	<u>119,814</u>
	<u>101,987</u>	<u>144,336</u>



