

REGISTERED NUMBER: 03956979 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Gatehouse Architectural Limited

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Gatehouse Architectural Limited (Registered number: 03956979)

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

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**Gatehouse Architectural
Limited**
**Company
Information**
for the Year Ended 31 March 2020

DIRECTORS:	N Adkins N J Jones
SECRETARY:	N Adkins
REGISTERED OFFICE:	Unit D Wartell Bank Dawley Road Kingswinford West Midlands DY6 7QQ
REGISTERED NUMBER:	03956979 (England and Wales)
ACCOUNTANTS:	Pride Accountants Polymer Court Hope Street Dudley West Midlands DY2 8RS

Gatehouse Architectural Limited (Registered number: 03956979)**Balance
Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		9,868		17,220
CURRENT ASSETS					
Stocks		18,064		31,469	
Debtors	5	370,984		349,358	
Cash at bank and in hand		<u>12,977</u>		<u>9,389</u>	
		402,025		390,216	
CREDITORS					
Amounts falling due within one year	6	<u>254,139</u>		<u>301,598</u>	
NET CURRENT ASSETS			<u>147,886</u>		<u>88,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			157,754		105,838
PROVISIONS FOR LIABILITIES	8		<u>1,559</u>		<u>2,851</u>
NET ASSETS			<u>156,195</u>		<u>102,987</u>
CAPITAL AND RESERVES					
Called up share capital	9		4		4
Retained earnings			<u>156,191</u>		<u>102,983</u>
SHAREHOLDERS' FUNDS			<u>156,195</u>		<u>102,987</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Gatehouse Architectural Limited (Registered number: 03956979)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 June 2020
and were signed on its behalf by:

N Adkins - Director

N J Jones - Director

Gatehouse Architectural Limited (Registered number: 03956979)

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Gatehouse Architectural Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Apache Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Gatehouse Architectural Limited (Registered number: 03956979)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020****2. ACCOUNTING POLICIES - continued****Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2019 - 15) .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2019	12,642	55,423	19,054	17,367	104,486
Additions	-	1,395	-	-	1,395
Disposals	-	-	-	(17,367)	(17,367)
At 31 March 2020	<u>12,642</u>	<u>56,818</u>	<u>19,054</u>	<u>-</u>	<u>88,514</u>
DEPRECIATION					
At 1 April 2019	10,426	47,132	17,800	11,908	87,266
Charge for year	554	2,421	313	-	3,288
Eliminated on disposal	-	-	-	(11,908)	(11,908)
At 31 March 2020	<u>10,980</u>	<u>49,553</u>	<u>18,113</u>	<u>-</u>	<u>78,646</u>
NET BOOK VALUE					
At 31 March 2020	<u>1,662</u>	<u>7,265</u>	<u>941</u>	<u>-</u>	<u>9,868</u>
At 31 March 2019	<u>2,216</u>	<u>8,291</u>	<u>1,254</u>	<u>5,459</u>	<u>17,220</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	342,657	329,786
Other debtors	<u>28,327</u>	<u>19,572</u>
	<u>370,984</u>	<u>349,358</u>

Gatehouse Architectural Limited (Registered number: 03956979)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	57,854	82,302
Hire purchase contracts	5,107	5,578
Trade creditors	102,418	109,500
Taxation and social security	76,612	94,280
Other creditors	<u>12,148</u>	<u>9,938</u>
	<u>254,139</u>	<u>301,598</u>

7. SECURED DEBTS

Lloyds Bank PLC hold a debenture in the form of a fixed and floating charge in the banks standard form, created on the 8th September 2010.

8. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>1,559</u>	<u>2,851</u>
		Deferred tax
		£
Balance at 1 April 2019		2,851
Provided during year		<u>(1,292)</u>
Balance at 31 March 2020		<u>1,559</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

10. RELATED PARTY DISCLOSURES

During the period the company transacted business with Gatehouse Midlands Limited. The debt outstanding as at 31st March 2020 was £68,250. The loan is interest free and repayable on demand.

Gatehouse Architectural Limited and Gatehouse Midlands Limited share common directors and shareholders. All transactions were conducted at normal commercial rates.

11. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

