

REGISTERED NUMBER: 08335939 (England and Wales)

Unaudited Financial Statements
for the Period 1 January 2019 to 31 March 2020
for
Nat Coalson Ltd

Nat Coalson Ltd (Registered number: 08335939)

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for the Period 1 January 2019 to 31 March 2020

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Nat Coalson Ltd

Company Information
for the Period 1 January 2019 to 31 March 2020

DIRECTOR:	N Coalson
REGISTERED OFFICE:	40 Park Street Leamington Spa Warwickshire CV32 4QN
REGISTERED NUMBER:	08335939 (England and Wales)
ACCOUNTANTS:	Abrahamson Foster Limited The Atkins Building Lower Bond Street Hinckley Leicestershire LE10 1QU

Nat Coalson Ltd (Registered number: 08335939)

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		1,686		2,934
CURRENT ASSETS					
Stocks		3,000		-	
Debtors	5	475		876	
Cash at bank		<u>4,945</u>		<u>532</u>	
		8,420		1,408	
CREDITORS					
Amounts falling due within one year	6	<u>10,080</u>		<u>4,393</u>	
NET CURRENT LIABILITIES			<u>(1,660)</u>		<u>(2,985)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26		(51)
ACCRUALS AND DEFERRED INCOME			<u>-</u>		<u>200</u>
NET ASSETS/(LIABILITIES)			<u><u>26</u></u>		<u><u>(251)</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(74)</u>		<u>(351)</u>
SHAREHOLDERS' FUNDS			<u><u>26</u></u>		<u><u>(251)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394
- (b) and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Nat Coalson Ltd (Registered number: 08335939)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 July 2020 and were signed by:

N Coalson - Director

Nat Coalson Ltd (Registered number: 08335939)

Notes to the Financial Statements
for the Period 1 January 2019 to 31 March 2020

1. **STATUTORY INFORMATION**

Nat Coalson Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2018 - NIL).

Nat Coalson Ltd (Registered number: 08335939)

Notes to the Financial Statements - continued
for the Period 1 January 2019 to 31 March 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2019	8,149
Additions	<u>256</u>
At 31 March 2020	<u>8,405</u>
DEPRECIATION	
At 1 January 2019	5,215
Charge for period	<u>1,504</u>
At 31 March 2020	<u>6,719</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,686</u>
At 31 December 2018	<u>2,934</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.12.18 £
Trade debtors	475	-
Other debtors	<u>-</u>	<u>876</u>
	<u>475</u>	<u>876</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.12.18 £
Bank loans and overdrafts	1,463	4,393
Trade creditors	2	-
Other creditors	<u>8,615</u>	<u>-</u>
	<u>10,080</u>	<u>4,393</u>

